What’s Keeping Utah’s Housing Construction Going in the Time of COVID?

Dejan Eskic
Best 6-Months for New Housing Construction

Permitted Units

Source: Kem C. Gardner Policy Institute.
Housing Shortage Keeps the Pressure

Source: Kem C. Gardner Policy Institute.
Historic Low For-Sale Inventory

Source: UtahRealEstate.com.
Sold-to-Active Ratio Showing Stress

Affordability Concern: Increasing Demand & Price

Source: UtahRealEstate.com, FreddieMac
Change: August 2020 – 2019
(single-family)

- Mortgage Rate: -0.68%
- Monthly Payment: 3.74%
- Median Sales Price: 13.03%

Source: Kem C. Gardner Policy Institute.