2030 Olympic and Paralympic Games in Utah
May 2022 Newsmaker Breakfast

Natalie Gochnour
Director, Kem C. Gardner Policy Institute
Economic Impacts of a 2030 Olympic Winter Games in Utah

(Impacts are based on 2024-2031 economic activity; constant 2021 dollars)

- Total Direct Spending: $3.2 Billion
- Out-of-State Spending, In-state Revenue Sources, and Displacement: $1.0 Billion
- Net New Utah Direct Spending: $2.2 Billion

Total Utah Economic Impact:

- Economic Output: $3.9 Billion
- Employment: 30,002 Job Years
- Personal Income: $1.5 Billion
Annual Output Impacts of 2030 Olympic Winter Games in Utah, 2024–2031
(Millions of Constant 2021 Dollars)

Source: Kem C. Gardner Policy Institute analysis of Utah OCOG budget data using REMI PI+ v2.5.0
Annual Personal Income Impacts of 2030 Olympic Winter Games in Utah, 2024–2031
(Millions of Constant 2021 Dollars)

Source: Kem C. Gardner Policy Institute analysis of Utah OCOG budget data using REMI PI+ v2.5.0
Annual Employment Impacts of 2030 Olympic Winter Games in Utah, 2024–2031

Source: Kem C. Gardner Policy Institute analysis of Utah OCOG budget data using REMI PI+ v2.5.0
## State and Local Fiscal Impacts
### 2030 Olympic Winter Games in Utah, 2024–2031

(Millions of constant 2021 dollars)

<table>
<thead>
<tr>
<th>Impact</th>
<th>2024</th>
<th>2025</th>
<th>2026</th>
<th>2027</th>
<th>2028</th>
<th>2029</th>
<th>2030</th>
<th>2031</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Estimated State Fiscal Impacts</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Personal Income Tax Revenues</td>
<td>$0.1</td>
<td>$0.4</td>
<td>$1.1</td>
<td>$2.7</td>
<td>$5.3</td>
<td>$10.9</td>
<td>$15.8</td>
<td>$0.9</td>
<td>$37.2</td>
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<td>$0.5</td>
<td>$1.0</td>
<td>$1.6</td>
<td>$0.1</td>
<td>$3.5</td>
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<tr>
<td>State Sales Tax Revenues</td>
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<td>$1.0</td>
<td>$2.6</td>
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<td>$38.3</td>
<td>$0.9</td>
<td>$59.2</td>
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<tr>
<td>Total State Revenues</td>
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<td>$2.2</td>
<td>$5.5</td>
<td>$10.9</td>
<td>$22.5</td>
<td>$55.8</td>
<td>$1.9</td>
<td>$99.9</td>
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<tr>
<td>State Non-Education Expenditures</td>
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<td>Total State Operating Expenditures</td>
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<td>$3.1</td>
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<td>$30.1</td>
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<td>$1.0</td>
<td>$2.4</td>
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<td>$8.4</td>
<td>$25.7</td>
<td>$(20.2)</td>
<td>$22.0</td>
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</table>

<table>
<thead>
<tr>
<th>Estimated Local Fiscal Impacts</th>
<th></th>
<th></th>
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<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>Local Sales Tax Revenues</td>
<td>$0.0</td>
<td>$0.1</td>
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<td>$0.5</td>
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<tr>
<td>Total Local Revenues</td>
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<td>$3.3</td>
<td>$2.5</td>
<td>$8.6</td>
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<tr>
<td>Total Local Operating Expenditures</td>
<td>$0.0</td>
<td>$0.1</td>
<td>$0.3</td>
<td>$0.8</td>
<td>$1.7</td>
<td>$3.6</td>
<td>$7.7</td>
<td>$5.8</td>
<td>$20.0</td>
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<tr>
<td>Net Local Operating Revenue</td>
<td>$0.1</td>
<td>$0.4</td>
<td>$0.9</td>
<td>$2.2</td>
<td>$4.2</td>
<td>$8.6</td>
<td>$30.6</td>
<td>$(4.7)</td>
<td>$42.2</td>
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</table>

*Source: Kem C. Gardner Policy Institute analysis using REMI PI+ model and Gardner Policy Institute fiscal model.*
Economic Impacts of the 2002 Olympic Winter Games in Utah

Impacts are based on 1996-2003 economic activity; constant 2021 dollars

SLOC Expenditures: $2.0 Billion

Additional Infrastructure: $889 Million
Visitor Expenditures: $560 Million
Federal Funds for Security: $256 Million

$3.7 Billion
Total Direct Spending

Out-of-State Spending & Displacement: $1.0 Billion

$1.0 Billion
Out-of-State Spending & Displacement

SLOC Expenditures: $1.6 Billion

Additional Infrastructure: $666 Million
Visitor Expenditures: $189 Million
Federal Funds for Security: $256 Million

$2.7 Billion
Net New Utah Direct Spend

Total Utah Economic Impacts

ECONOMIC OUTPUT:
$6.5 Billion

EMPLOYMENT:
45,700 Job Years

PERSONAL INCOME:
$3.2 Billion

Note: Economic Impacts have been updated from the previous report completed by the Gardner Institute in 2018.
Source: Kem C. Gardner Policy Institute