



DAVID ECCLES SCHOOL OF BUSINESS

2030 Olympic and Paralympic Games in Utah

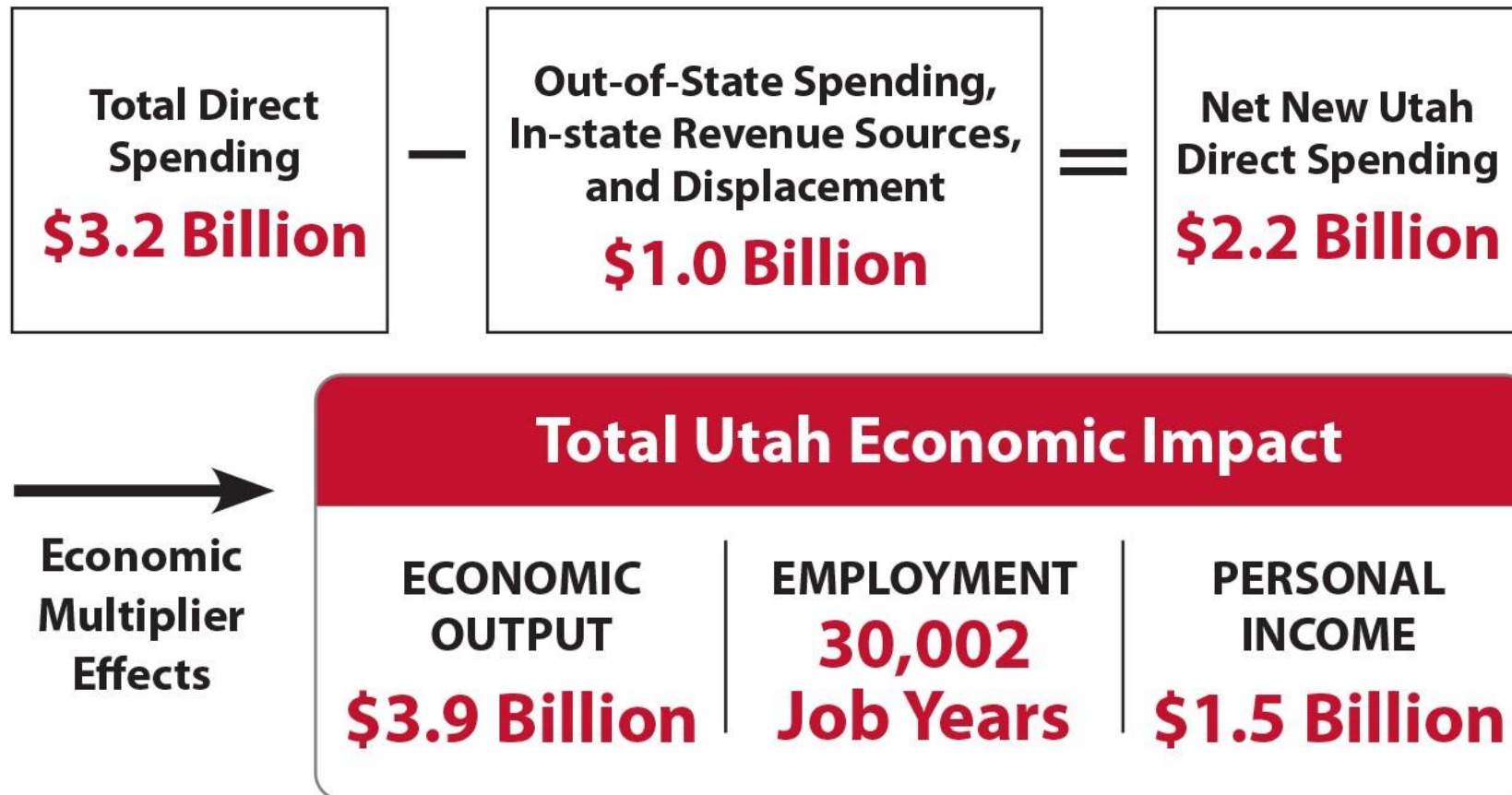
May 2022 Newsmaker Breakfast

Natalie Gochnour
Director, Kem C. Gardner Policy Institute

INFORMED DECISIONS™

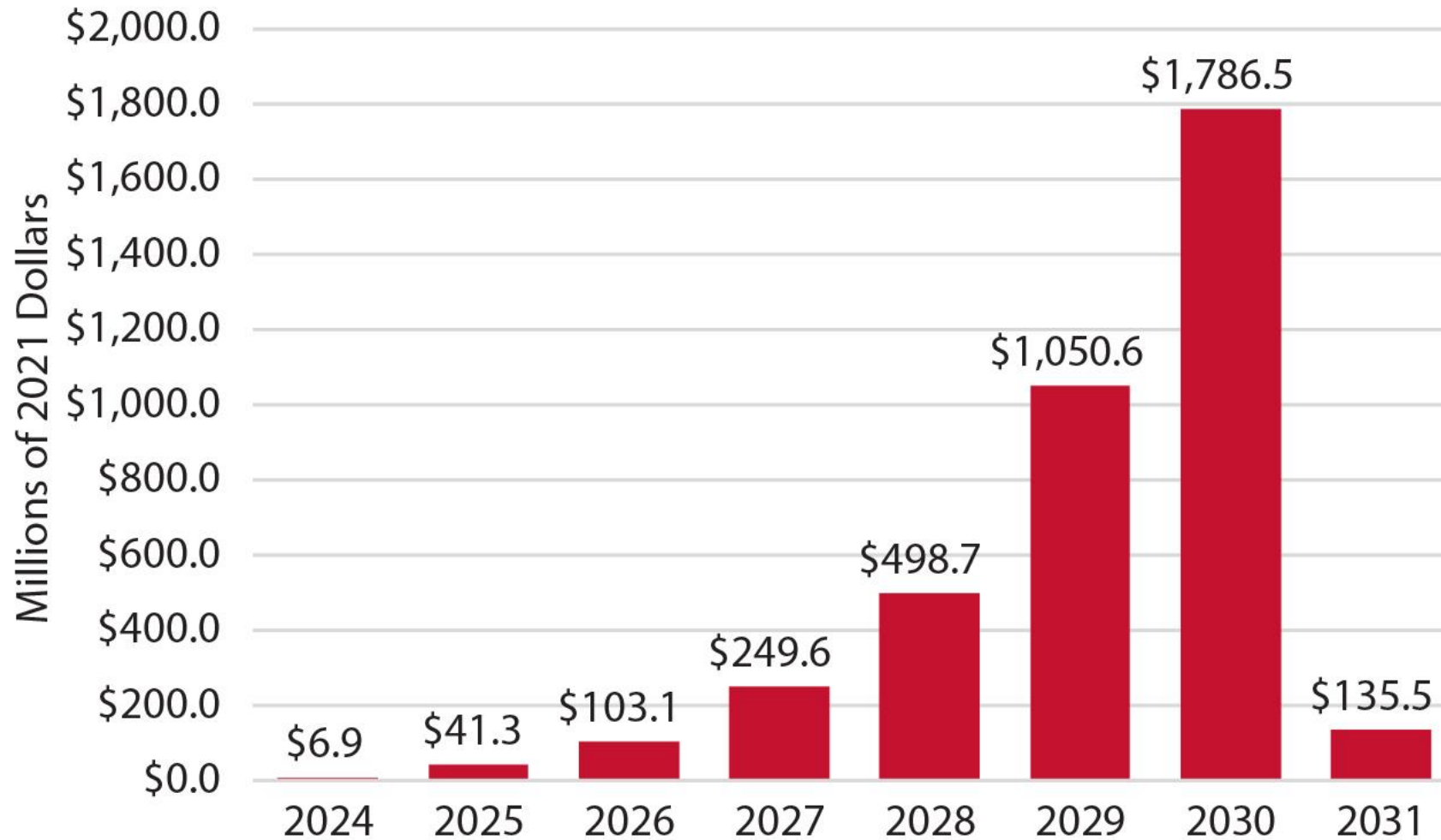
Economic Impacts of a 2030 Olympic Winter Games in Utah

(Impacts are based on 2024-2031 economic activity; constant 2021 dollars)



Annual Output Impacts of 2030 Olympic Winter Games in Utah, 2024–2031

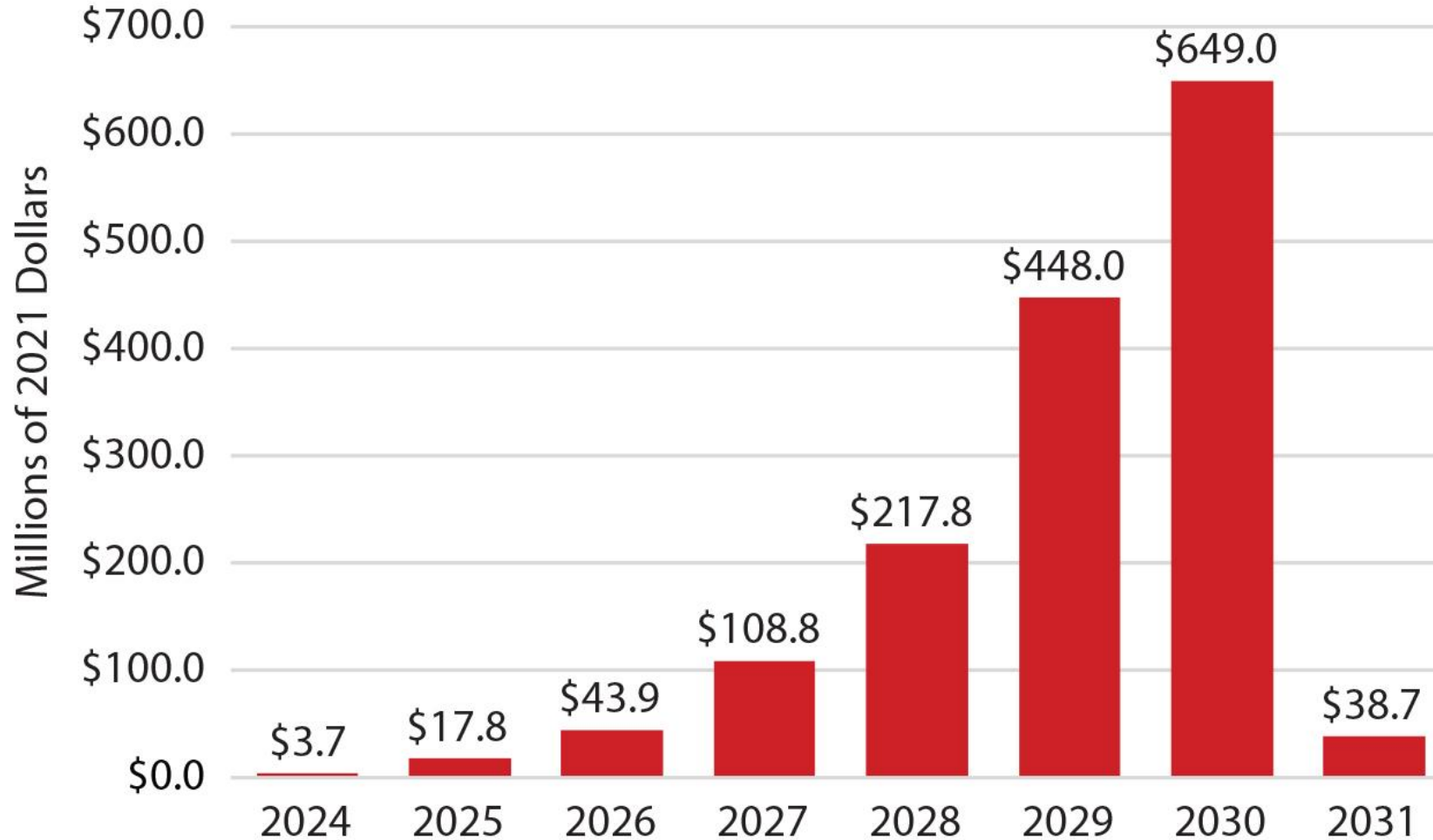
(Millions of Constant 2021 Dollars)



Source: Kem C. Gardner Policy Institute analysis of Utah OCOG budget data using REMI PI+ v2.5.0

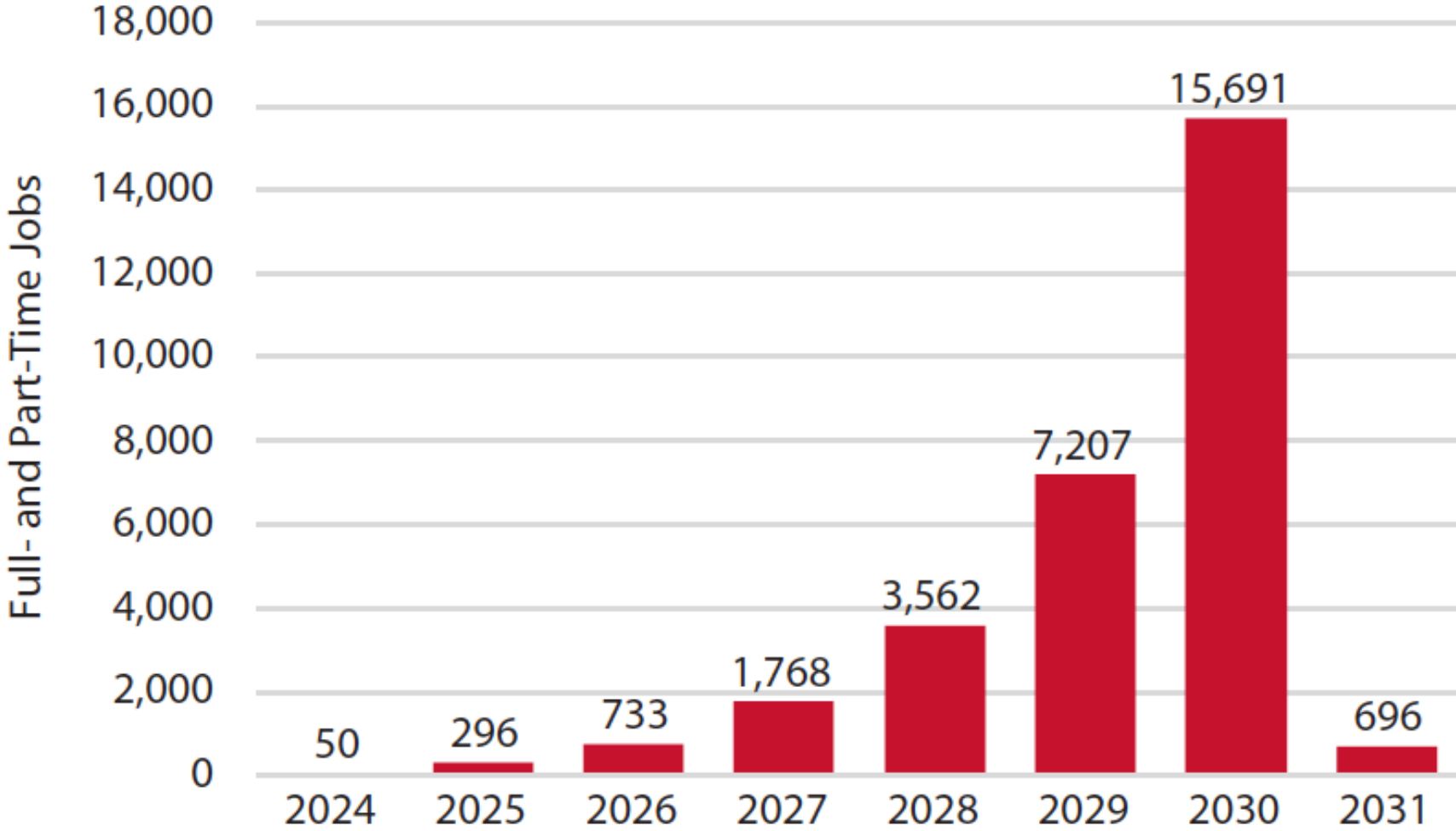
Annual Personal Income Impacts of 2030 Olympic Winter Games in Utah, 2024–2031

(Millions of Constant 2021 Dollars)



Source: Kem C. Gardner Policy Institute analysis of Utah OCOG budget data using REMI PI+ v2.5.0

Annual Employment Impacts of 2030 Olympic Winter Games in Utah, 2024–2031



Source: Kem C. Gardner Policy Institute analysis of Utah OCOG budget data using REMI PI+ v2.5.0

State and Local Fiscal Impacts

2030 Olympic Winter Games in Utah, 2024–2031

(Millions of constant 2021 dollars)

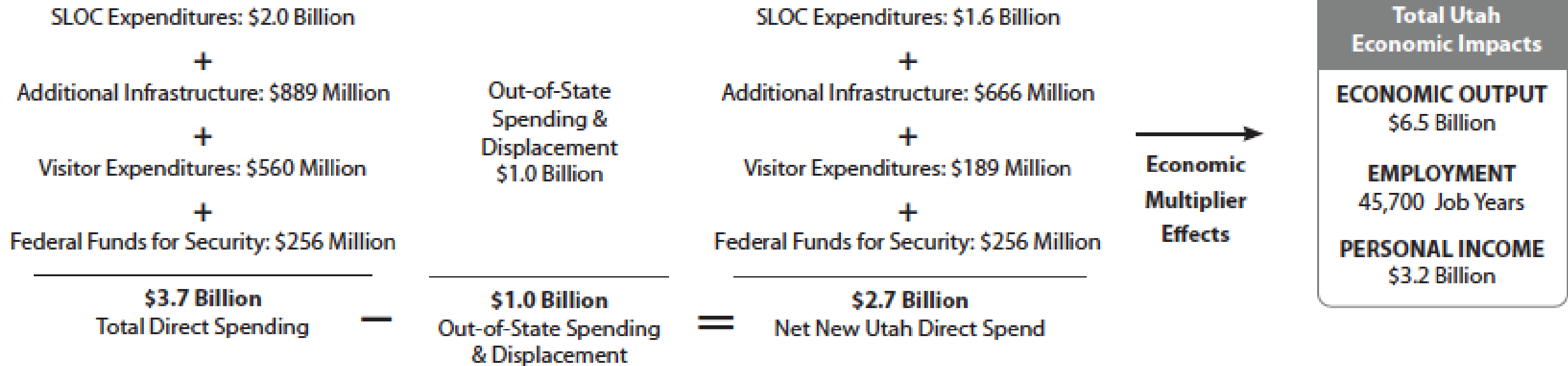
Impact	2024	2025	2026	2027	2028	2029	2030	2031	Total
Estimated State Fiscal Impacts									
Personal Income Tax Revenues	\$0.1	\$0.4	\$1.1	\$2.7	\$5.3	\$10.9	\$15.8	\$0.9	\$37.2
Corporate Income Tax Revenues	\$0.0	\$0.0	\$0.1	\$0.2	\$0.5	\$1.0	\$1.6	\$0.1	\$3.5
State Sales Tax Revenues	\$0.1	\$0.4	\$1.0	\$2.6	\$5.2	\$10.6	\$38.3	\$0.9	\$59.2
Total State Revenues	\$0.2	\$0.9	\$2.2	\$5.5	\$10.9	\$22.5	\$55.8	\$1.9	\$99.9
State Non-Education Expenditures	\$0.0	\$0.2	\$0.6	\$1.5	\$3.3	\$6.8	\$14.5	\$10.8	\$37.7
State Public Education Expenditures	\$0.0	\$0.1	\$0.4	\$0.9	\$2.0	\$4.2	\$9.0	\$6.9	\$23.5
State Higher-Education Expenditures	\$0.0	\$0.1	\$0.3	\$0.7	\$1.5	\$3.1	\$6.6	\$4.3	\$16.7
Total State Operating Expenditures	\$0.1	\$0.4	\$1.2	\$3.1	\$6.8	\$14.2	\$30.1	\$22.1	\$78.0
Net State Operating Revenue	\$0.1	\$0.5	\$1.0	\$2.4	\$4.1	\$8.4	\$25.7	(\$20.2)	\$22.0
Estimated Local Fiscal Impacts									
Local Sales Tax Revenues	\$0.0	\$0.1	\$0.2	\$0.5	\$0.9	\$1.9	\$21.2	\$0.2	\$25.0
Property Tax Revenues	\$0.1	\$0.4	\$1.0	\$2.5	\$5.0	\$10.2	\$17.0	\$0.9	\$37.2
Total Local Revenues	\$0.1	\$0.5	\$1.2	\$3.0	\$5.9	\$12.2	\$38.2	\$1.1	\$62.2
County Expenditures	\$0.0	\$0.1	\$0.2	\$0.5	\$1.0	\$2.1	\$4.4	\$3.3	\$11.4
Countywide Public Education Expenditures	\$0.0	\$0.0	\$0.1	\$0.3	\$0.7	\$1.5	\$3.3	\$2.5	\$8.6
Total Local Operating Expenditures	\$0.0	\$0.1	\$0.3	\$0.8	\$1.7	\$3.6	\$7.7	\$5.8	\$20.0
Net Local Operating Revenue	\$0.1	\$0.4	\$0.9	\$2.2	\$4.2	\$8.6	\$30.6	(\$4.7)	\$42.2

Source: Kem C. Gardner Policy Institute analysis using REMI PI+ model and Gardner Policy Institute fiscal model.

Economic Impacts of the 2002 Olympic Winter Games in Utah

Impacts are based on 1996-2003 economic activity; constant 2021 dollars

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Note: Economic Impacts have been updated from the previous report completed by the Gardner Institute in 2018.

Source: Kem C. Gardner Policy Institute