Interest Rates—The 30-year fixed-rate mortgage averaged 3.66% for the week ending November 21, 2019 according to Freddie Mac. This was a 0.03 percentage point decrease from the week ending October 17, 2019.

Home Prices—According to the Federal Housing Finance Agency (FHFA) House Price Appreciation Ranking, Utah’s house prices were up 1.57% in the second quarter of 2019 from the first quarter of 2019. Utah’s growth ranked 2nd in the nation. Nationally, house prices were up 1.74% over the same period.

Foreclosure Rates—At the end of the third quarter of 2019, Utah ranked 2nd lowest with 0.29% of all loans in foreclosure.

**Employment**

Employment Change—Utah’s nonagricultural employment increased an estimated 3.3%, or 51,200 jobs, between October 2018 and October 2019. Nationally, employment increased 1.4%, or 2.1 million jobs, between October 2018 and October 2019.

Unemployment—Utah’s unemployment rate was 2.5% in October 2019, lower than the October 2018 rate of 3.2%. The national unemployment rate was 3.6% in October 2019, lower than the October 2018 rate of 3.8%.

**Income**

Total Personal Income—Utah’s total personal income reached $154.7 billion* in the second quarter of 2019, rising 6.4% from the second quarter of 2018. Utah’s growth ranked 2nd in the nation. Nationally, personal income increased 4.9% over the same period.

Income Per Capita—Utah’s per capita personal income grew 4.4% to reach $45,340 in 2018. Per capita personal income for the nation in 2018 was $53,712, a year-over-year increase of 3.8%.

*Seasonally adjusted at an annual rate

**GDP, CPI, Interest Rates, and Home Prices**

Interest Rates—The 30-year fixed-rate mortgage averaged 3.66% for the week ending November 21, 2019 according to Freddie Mac. This was a 0.03 percentage point decrease from the week ending October 17, 2019.

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**Home Prices: Second Quarter 2019 Over Second Quarter 2018**

<table>
<thead>
<tr>
<th>Realtors</th>
<th>FHFA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Median Sales Price</td>
<td>Change</td>
</tr>
<tr>
<td>Logan, UT-ID MSA</td>
<td>$265,815</td>
</tr>
<tr>
<td>Ogden-Clearfield, UT MSA</td>
<td>$322,638</td>
</tr>
<tr>
<td>Provo-Orem, UT MSA</td>
<td>$370,503</td>
</tr>
<tr>
<td>Salt Lake City, UT MSA</td>
<td>$346,958</td>
</tr>
<tr>
<td>St. George</td>
<td>$357,703</td>
</tr>
<tr>
<td>Utah</td>
<td>$351,775</td>
</tr>
<tr>
<td>U.S.</td>
<td>$271,761</td>
</tr>
</tbody>
</table>

Notes: The median price is for existing single family homes, seasonally adjusted. Home price data from the FHFA is limited to conventional mortgages guaranteed by Fannie Mae or Freddie Mac. The House Price Index includes purchases and refinances, while the Purchase-Only Index excludes refinances. NAAR and FHFA data is Moody’s analytics adjusted.

Source: National Association of Realtors; Federal Housing Finance Agency

Source: Bureau of Economic Analysis

Source: U.S. Bureau of Labor Statistics

Source: Bureau of Economic Analysis
Population—The Census Bureau estimates that Utah’s population increased by 57,987 persons from July 2017 to July 2018, with total population rising to 3,161,105. This is a year-over-year growth rate of 1.9 percent, third highest in the nation after Nevada and Idaho. The total 2018 population count for the United States is 327,167,434. This represents a population increase of 2,020,313 individuals, or 0.6% from 2017.

The Utah Population Committee estimates that Utah’s population increased by 52,664 persons from July 2017 to July 2018. This is similar (0.1 percent less) to the Census Bureau estimate.

Notes:
1. Rankings are based on the most recent data available for all states; may differ from other data.
2. Job growth based on not seasonally adjusted data from the Bureau of Labor Statistics and may differ from estimates published by other sources.
3. Unemployment rates are based on seasonally adjusted data from the Bureau of Labor Statistics and may differ from estimates published by other sources.
4. Rank is most favorable to least favorable.
5. Employment change based on nonfarm employment totals.