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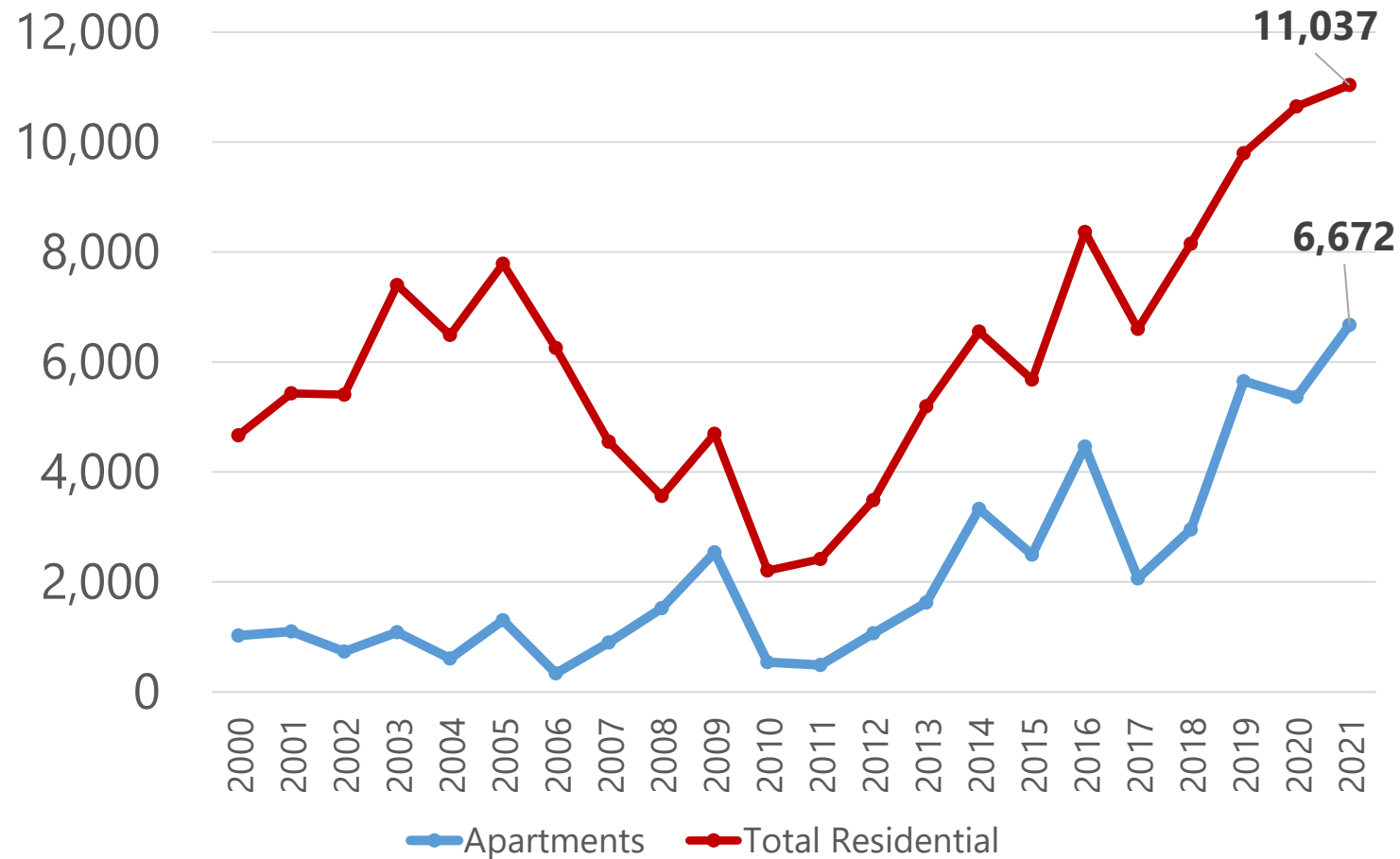
Salt Lake County's Historic Apartment Boom: Past, Present, and Future March 9, 2022

James Wood
Ivory-Boyer Senior Fellow

INFORMED DECISIONS™

Salt Lake County's Historic Apartment Boom

2000-2021



Source: UtahRealEstate.com and Kem C. Gardner Policy Institute

Under Construction and Proposed Apartment Units in Salt Lake County and Salt Lake City

Location	Units	Share
Under Construction Units		
Suburban Salt Lake County	4,399	35.6%
Salt Lake City	7,968	64.4%
Downtown	3,974	32.1%
Total	12,367	100.0%
Proposed Units		
Suburban Salt Lake County	3,631	37.6%
Salt Lake City	6,034	62.4%
Downtown	4,405	45.6%
Total	9,665	100.0%
Source: Kem C. Gardner Policy Institute		

Forecast for Salt Lake County Apartment Market, 2024

Category	2021	2024
Rental Units	148,500	166,667
Renter Households	145,500	157,200
Vacant Units	3,000	9,467
Vacancy Rate	2.0%	5.7%

Source: Kem C. Gardner Policy Institute