

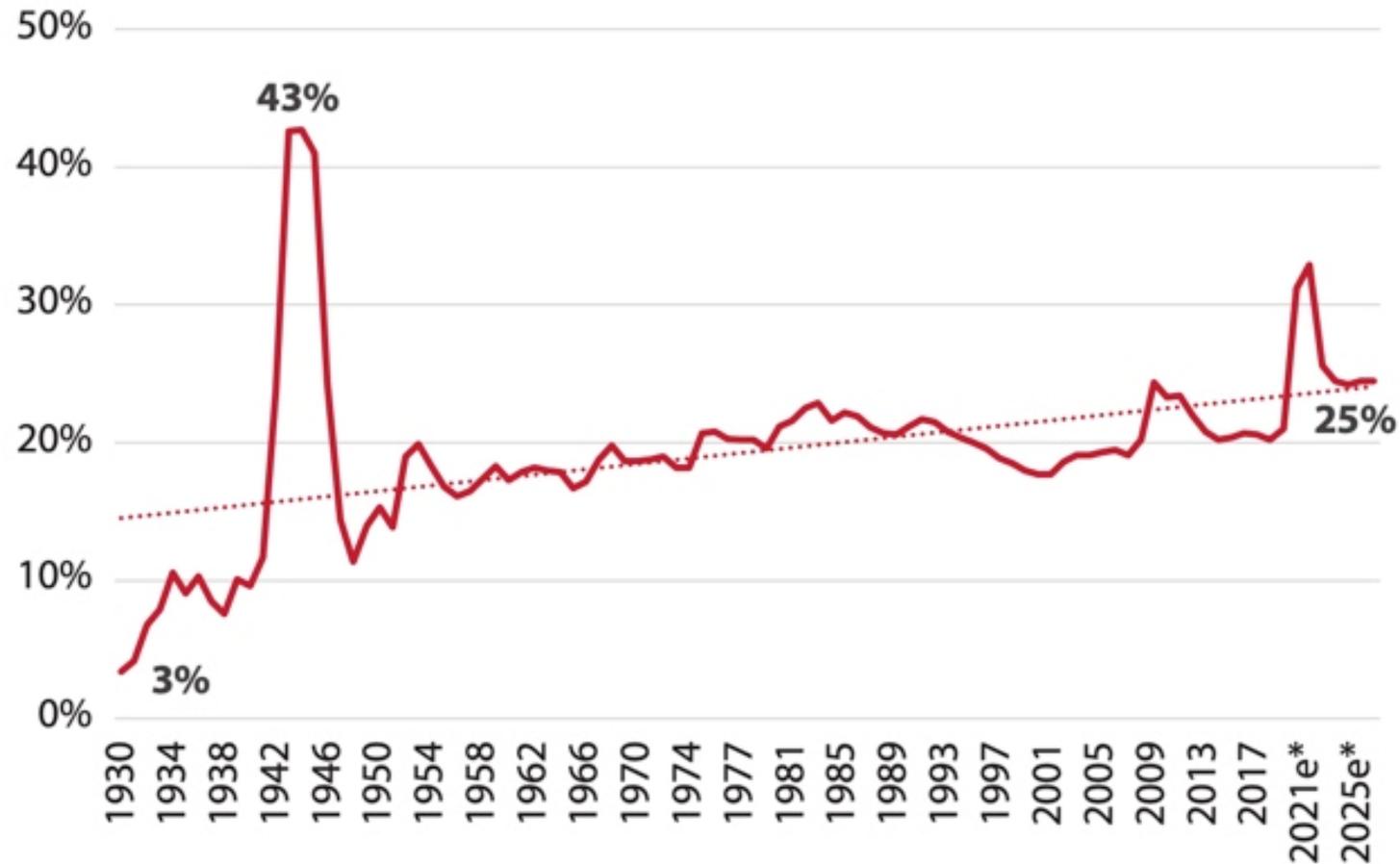


DAVID ECCLES SCHOOL OF BUSINESS

# **Utah State Government Growth Following The Feds Or On Its Own Path? February 2022**

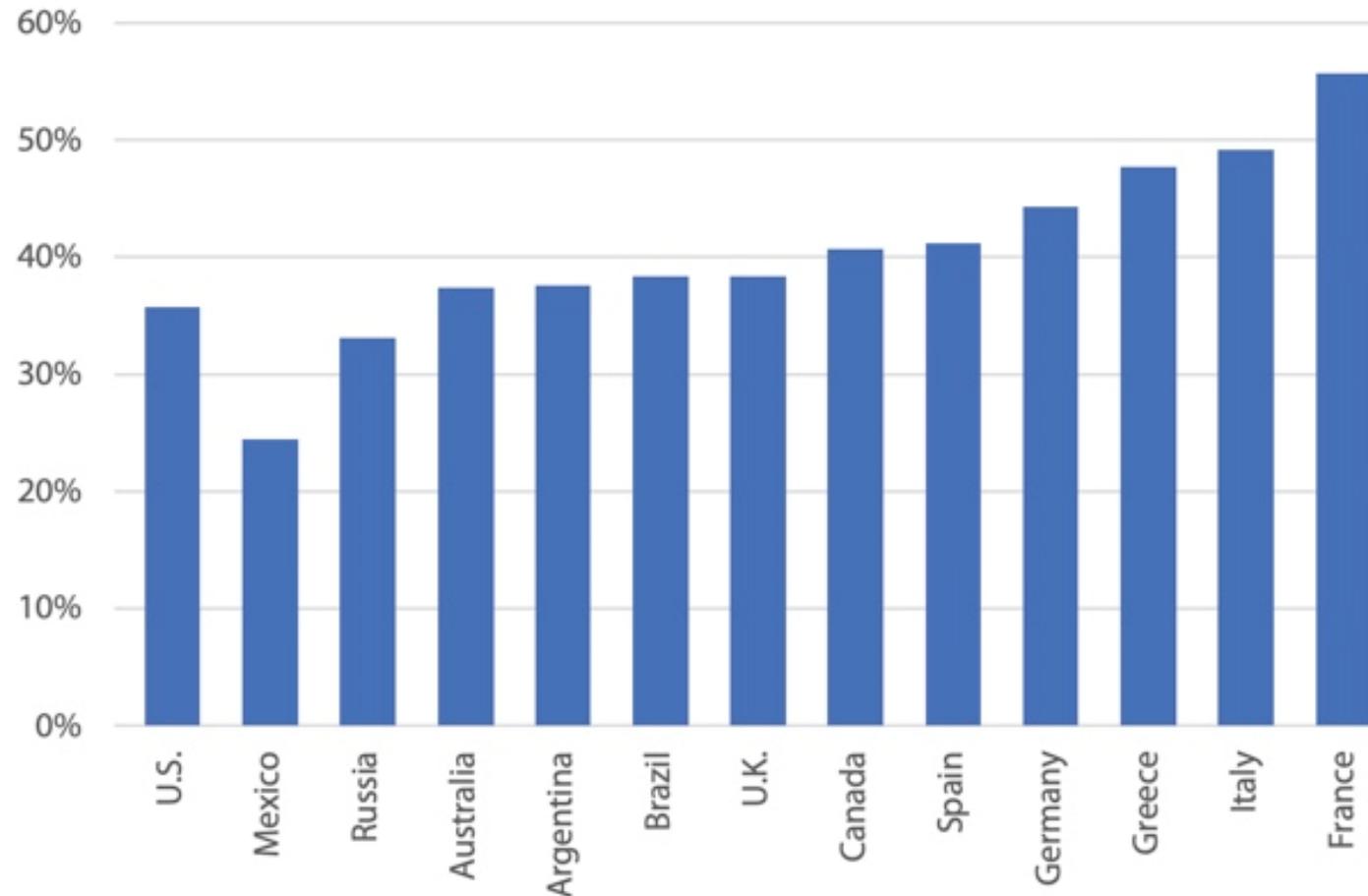
INFORMED DECISIONS™

# Federal Expenditures as Percent of GDP



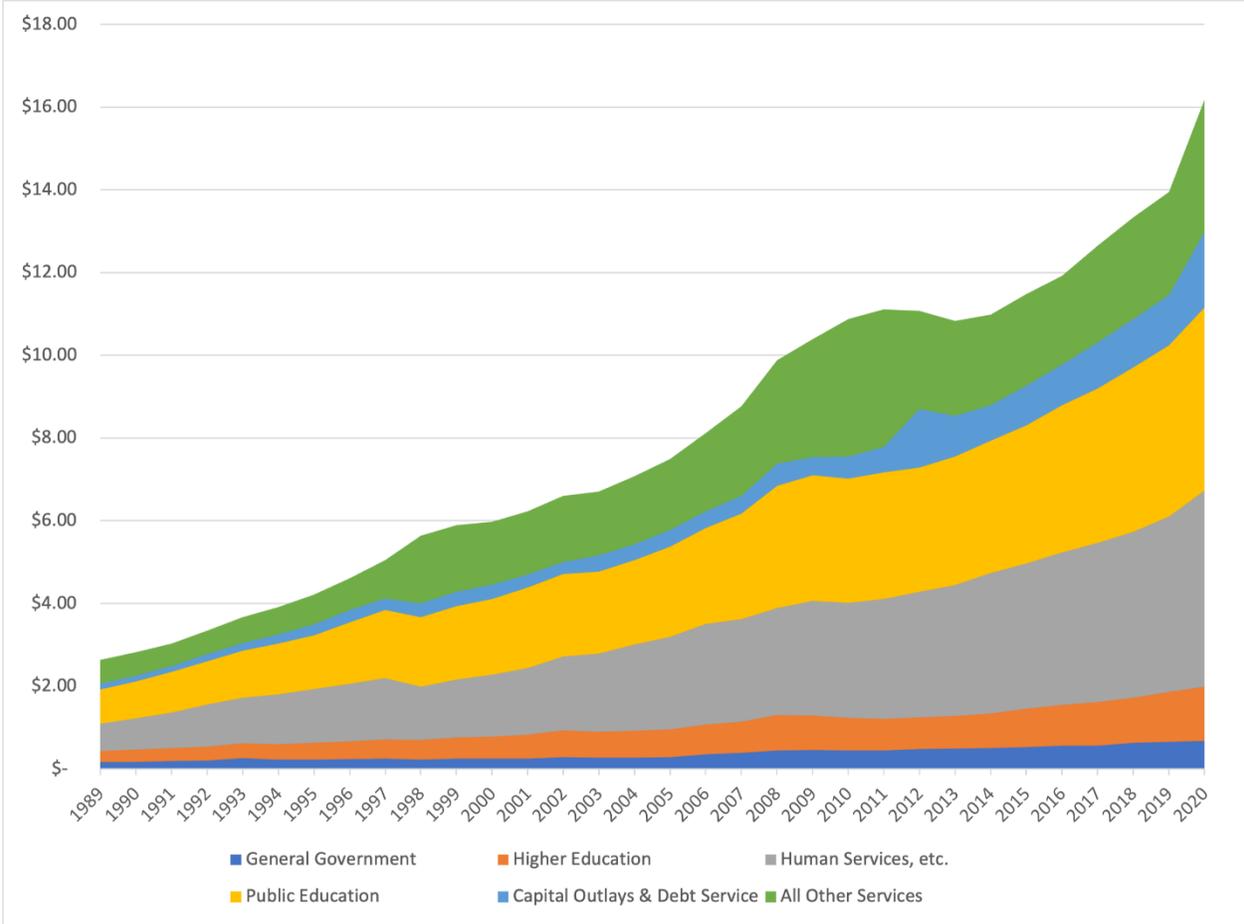
Source: U.S. Office of Management and Budget, Historical Tables, Table 2

# Comparing U.S. Government Expenditures with other nations as Percent of GDP, 2018



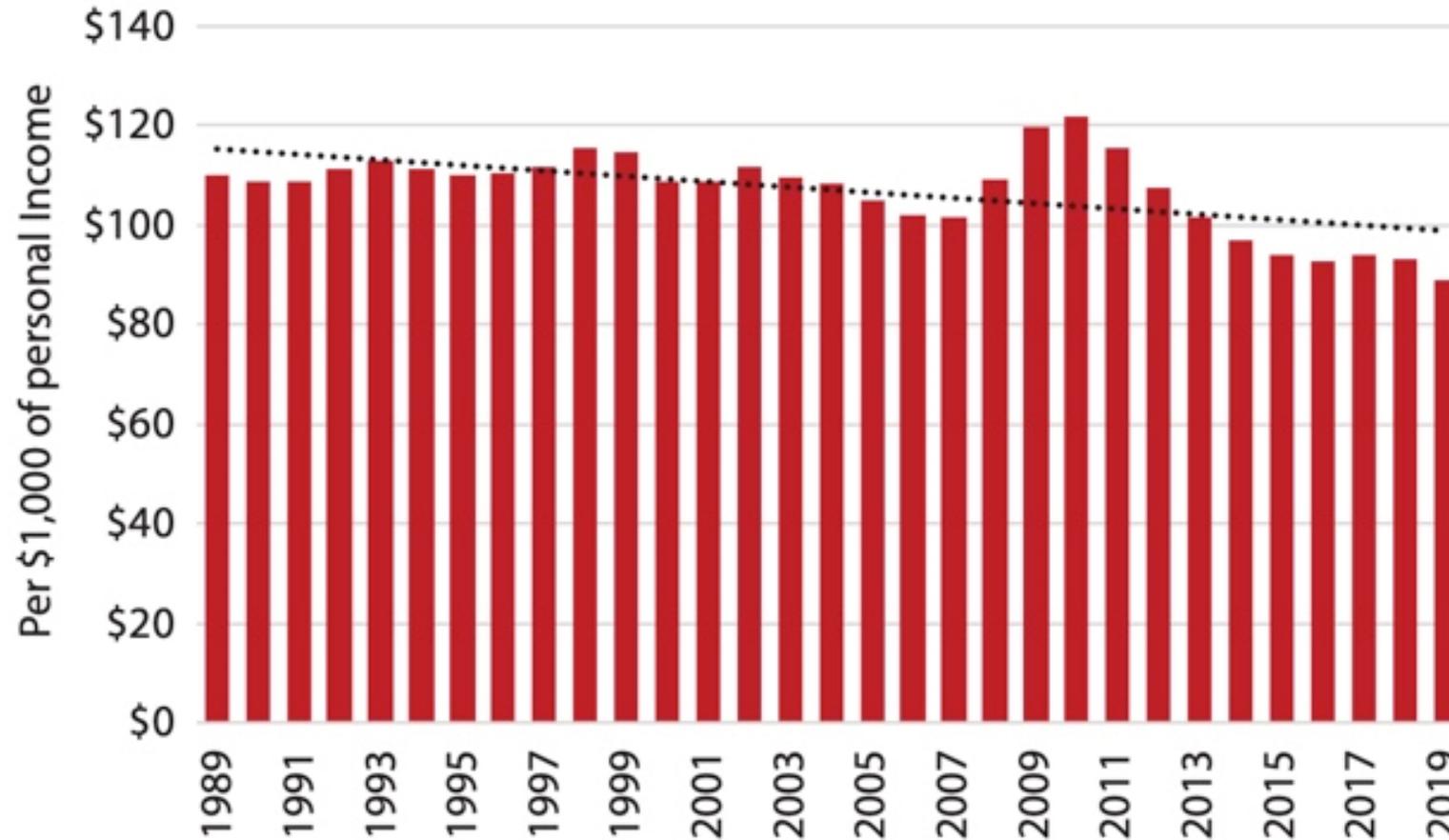
Source: International Monetary Fund, Macroeconomic and Financial Data

# Utah State Expenditures, 1989-2020 (in billions of dollars)



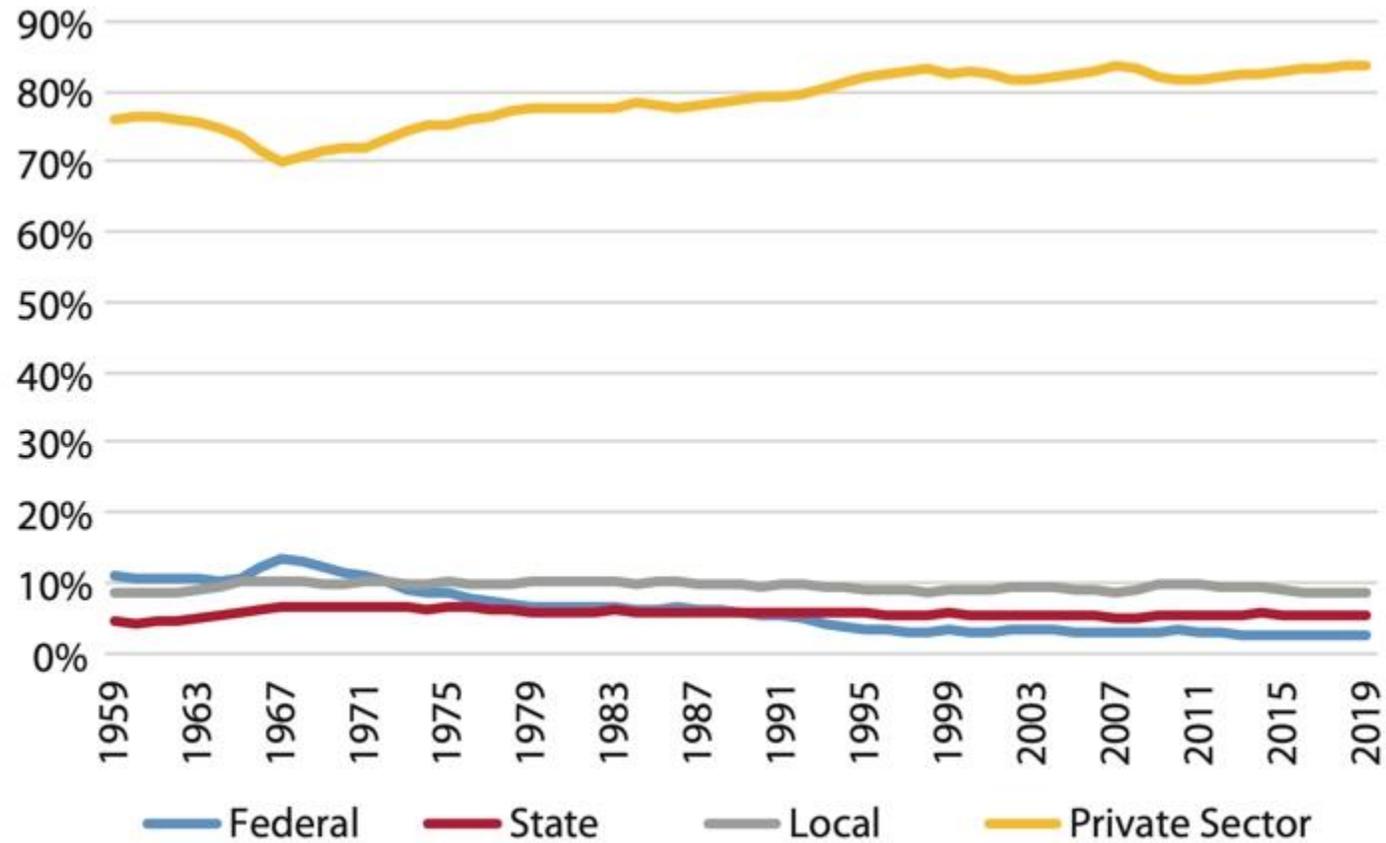
Source: Utah Department of Administrative Services, Division of Finance

# Utah State Expenditures Per \$1,000 of Personal Income



Source: Utah Department of Administrative Services

# Private vs. Public Employment in Utah 1959-2019



Source: Utah Department of Workforce Services

**Whether measured by:**

**State government expenditures per \$1,000 of TPI**

**OR**

**State and local government employment or wages**

**Government in Utah is becoming smaller.**

**Good News or  
Not?**