Interest Rates—The 30-year fixed-rate mortgage averaged 3.49% for the week ending February 20, 2020 according to Freddie Mac. This was a 0.16 percentage point decrease from the week ending January 16, 2019.

Home Prices—According to the Federal Housing Finance Agency (FHFA) House Price Appreciation Ranking, Utah’s house prices were up 1.68% in the third quarter of 2019 from the second quarter of 2019.

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GDP, CPI, Interest Rates, and Home Prices

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Population — The Census Bureau estimates that Utah’s population increased by 52,408 persons from July 2018 to July 2019, with total population rising to 3,205,958. This is a year-over-year growth rate of 1.7%, fourth highest in the nation after Idaho, Nevada, and Arizona. The total 2019 population count for the United States is 328,239,523. This represents a population increase of 1,552,022 individuals, or 0.5% from 2018.

The Utah Population Committee estimates that Utah’s population increased by 53,596 persons from July 2018 to July 2019. This is similar (0.02% more) to the Census Bureau estimate.