**Interest Rates**—The 30-year fixed-rate mortgage averaged 3.65% for the week ending March 19, 2020 according to Freddie Mac. This was a 0.16 percentage point increase from the week ending February 20, 2020.

**Home Prices**—According to the Federal Housing Finance Agency (FHFA) House Price Appreciation Ranking, Utah’s house prices were up 1.90% in the fourth quarter of 2019 from the third quarter of 2019.

**Foreclosure Rates**—At the end of the fourth quarter of 2019, Utah ranked 2nd lowest with 0.29% of all loans in foreclosure.

**Income**

Total Personal Income—Utah’s total personal income reached $156.1 billion* in the third quarter of 2019, rising 6.0% from the third quarter of 2018. Utah’s growth ranked 4th in the nation. Nationally, personal income increased 4.5% over the same period.

Income Per Capita—Utah’s per capita personal income grew 5.3% to reach $46,320 in 2018. Per capita personal income for the nation in 2018 was $54,446, a year-over-year increase of 4.9%.

---

**GDP, CPI, Interest Rates, and Home Prices**

**Interest Rates**—The 30-year fixed-rate mortgage averaged 3.65% for the week ending March 19, 2020 according to Freddie Mac. This was a 0.16 percentage point increase from the week ending February 20, 2020.

**Home Prices**—According to the Federal Housing Finance Agency (FHFA) House Price Appreciation Ranking, Utah’s house prices were up 1.90% in the fourth quarter of 2019 from the third quarter of 2019.

**Foreclosure Rates**—At the end of the fourth quarter of 2019, Utah ranked 2nd lowest with 0.29% of all loans in foreclosure.

---

**Employment**—Utah’s nonagricultural employment increased an estimated 2.9%, or 44,900 jobs, between January 2019 and January 2020. Nationally, employment increased 1.6%, or 2.3 million jobs, between January 2019 and January 2020.

Unemployment—Utah’s unemployment rate was 2.5% in January 2020, lower than the January 2019 rate of 2.9%. The national unemployment rate was 3.6% in January 2020, lower than the January 2019 rate of 4.0%.

---
Population—The Census Bureau estimates that Utah’s population increased by 57,987 persons from July 2017 to July 2018, with total population rising to 3,161,105. This is a year-over-year growth rate of 1.9 percent, third highest in the nation after Nevada and Idaho. The total 2018 population count for the United States is 327,167,434. This represents a population increase of 2,020,313 individuals, or 0.6% from 2017.

The Utah Population Committee estimates that Utah’s population increased by 52,664 persons from July 2017 to July 2018. This is similar (0.1 percent less) to the Census Bureau estimate.