# Ivory-Boyer CONSTRUCTION REPORT

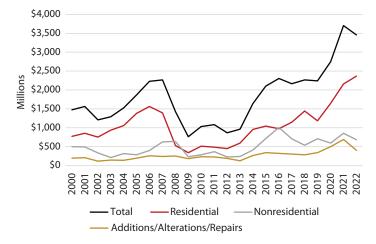
After three years of increases, permitted construction value decreased between 2021 Q1 and 2022 Q1. During the first three months of 2022, total permitted construction value reached \$3.46 billion, a 2.2% decrease over the same time period from 2021. The decline was led by a drop in nonresidential construction activity. Nonresidential construction value declined by 16.0% from Q1 2021 to \$0.68 billion in 2022 Q1.

Residential construction value reached \$2.37 billion in the first quarter of 2022, surpassing last year's record by 15.0%. Additions, alterations, and repairs permitted values decreased 38.6% from 2021 to \$0.41 billion.

Permit-authorized dwelling units continued their record-setting pace from last year into 2022. Residential permitted units reached 9,722, increasing 9.3% since 2021 Q1 and setting a record for the first quarter. Single-family permitted units decreased 17.7% to 4,055 units. Condos, townhomes, and duplexes also set a record with 2,156 units permitted, an increase of 8.3% over last year. Apartment activity is up 82.4% from last year, with a record 3,458 units permitted.

Figure 1: Value of Permit-Authorized Construction in Utah, January–March 2000–2022

(Millions of Constant 2022 Dollars)



Source: Ivory-Boyer Construction Database

**Table 1: First Quarter 2022 Construction Highlights** 

(All values compared to first quarter 2021)

	Value (billions)	Change
Total Construction Value	\$3.46	-2.2%
Residential Valuation	\$2.37	15.0%
Nonresidential Valuation	\$0.68	-16.0%
Additions, Alterations, and Repairs	\$0.41	-38.6%
	Value (actuals)	Change
Total New Dwelling Units	9,722	9.3%
Single Family	4,055	-17.7%
Condo/Townhome/Duplex	2,156	8.3%
Apartments (3+ units)	3,458	82.4%
All Other Units	53	-36.1%

Source: Ivory-Boyer Construction Database

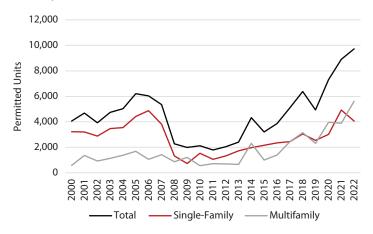
### **Residential Construction**

As inflationary pressures push interest rates higher, the new forsale market is expected to see a decline as reflected in singlefamily permitted units. However, the first quarter of 2022 saw 9,722 new permitted units. This is a 9.3% increase, beating out the previous record set in 2021 (see Figure 2). Single-family permitted units decreased 17.7% from 2021, hitting 4,055 in the first three months. Permitted multifamily units increased 44.4% from 2021, with 5,614 units in the first quarter.

Utah County continues to lead the state in single-family permits, approving 1,341 new units in the first quarter; however, this represents a 20.2% decrease from 2021 (see Table 2). Washington County issued 609 single-family permits, a 30.4% decline. Among cities, Eagle Mountain leads the state in single-family permits through the first quarter, permitting 321 units, a decrease of 23.0% from last year (see Table 3). St. George is second, permitting 252 single-family units, a decrease of 33.5% over the first quarter of 2021.

The increase in multifamily activity is likely the result of affordability woes plaguing the market. Multifamily permitted units increased 44.4% in the first quarter of 2022 to 5,614, a record for the first three months (see Figure 3). The increase was driven

Figure 2: Permits Issued for Residential Units in Utah, January–March 2000–2022



Source: Ivory-Boyer Construction Database

Table 2: Top-Ranked Counties for Detached Single-Family Home Permits, January–March 2021 and 2022

County	2021	2021 2022	
Utah	1,680	1,341	-20.2%
Washington	875	609	-30.4%
Salt Lake	713	458	-35.8%
Davis	405	391	-3.5%
Weber	203	226	11.3%

Source: Ivory-Boyer Construction Database

Table 3: Top-Ranked Cities for Detached Single-Family Home Permits, January–March 2021 and 2022

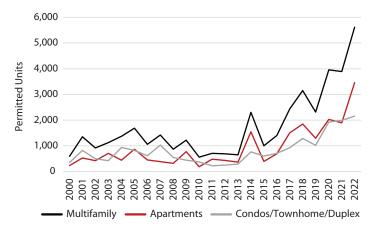
City	2021	2022	Change	
Eagle Mountain	417	321	-23.0%	
St. George	379	252	-33.5%	
Saratoga Springs	310	224	-27.7%	
Lehi	202	175	-13.4%	
Washington	223	165	-26.0%	

Source: Ivory-Boyer Construction Database

by a surge in permitted apartment and condominiums/townhomes/duplex units. Apartment activity grew by 82.4% to 3,458 permitted units. Condominiums/townhomes/duplexes set a record for the first quarter, with 2,156 permitted new units, an 8.3% increase over last year.

Salt Lake County led the state in multifamily permits in the first three months of 2022, approving 2,480 units, a notable increase of 104.5% from 2021 (see Table 4). Utah County ranks second, permitting 1,645 multifamily units, a 52.5% rise over 2021. Davis County increased 16.3%, permitting 558 multifamily units. Washington County permitted 212 units, an increase of 21.2% over last year, and Weber County added 207 multifamily units, a

Figure 3: Permits Issued for Multifamily Units by Type, January–March 2000–2022



Source: Ivory-Boyer Construction Database

Table 4: Top-Ranked Counties for Multifamily Permits, January–March 2022

County	Apartment Units	Condo, Townhome, and Duplex Units	Total Multifamily Units
Salt Lake	2,095	385	2,480
Utah	776	869	1,645
Davis	365	193	558
Washington	42	170	212
Weber	107	100	207

Source: Ivory-Boyer Construction Database

Table 5: Top-Ranked Cities for Multifamily Permits, January–March 2022

County	Apartment Units	Condo, Townhome, and Duplex Units	Total Multifamily Units
Salt Lake City	722	28	750
Lehi	316	357	673
Draper	400	61	461
Murray	305	26	331
Layton	294	36	330

Source: Ivory-Boyer Construction Database

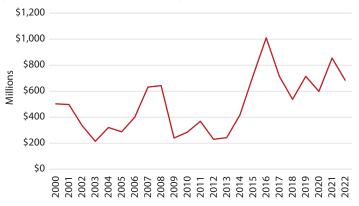
decrease of 23.6%. The four Wasatch Front counties (Weber, Davis, Salt Lake, and Utah) account for 87.1% of the multifamily units permitted statewide to date in 2022. Table 5 presents the top cities for authorized multifamily units.

### **Nonresidential Construction**

Nonresidential construction tends to be volatile from quarter to quarter with a few major projects having large effects on level of construction value. This results in large total construction value fluctuations. Nonresidential construction value through March 2022 was \$684.3 million, a 16.0% decrease over last year (see Figure 4). This decline was somewhat expected as the 2021 value was 1.1% higher than the average value over the last five years.

Figure 4: Value of Nonresidential Construction, January–March 2000–2022

(Millions of Constant 2022 Dollars)



Source: Ivory-Boyer Construction Database

The industrial, warehouse, and manufacturing sector had \$212.9 million in new construction value between January and March, a decrease of 41.6% over the first three months of record in 2021 (see Table 6). The structures other than buildings sector experienced growth of 32.1%, with \$92.6 million in construction value. Hospital and institutional construction value for the first three months of 2022 was \$78.3 million, a 10.9% increase from 2021. Parking structures construction value was \$68.5 million in the first quarter, a 370.1% increase from last year.

Several major projects were permitted in Q1:

- · A \$78.3 million hospital building in Logan
- · A \$68.1 million parking structure in Ivins
- · A \$23.3 million warehouse in Pleasant Grove
- · A \$20.0 million warehouse in South Jordan
- · An \$18.0 million office building in Layton

Salt Lake County led the state's nonresidential construction activity, permitting \$178.8 million through March of 2022, a major decrease of 47.3% compared to 2021 (see Table 7). Utah County ranks second, permitting \$168.7 million, a decrease of 39.4%. Washington County ranks third, permitting \$121.6 million in nonresidential construction, growing 133.3% over last year. Cache County's permitted nonresidential construction value increased by 137.5% from last year to \$93.5 million, and Davis County decreased 7.4% to \$45.6 million.

### Additions, Alterations, and Repairs

The construction value of addition, alteration, and repair permits reached \$405.2 million in the first quarter of 2022, a 38.6% decrease from 2021. Both the nonresidential and residential sectors experienced a decline. There were \$296.7 million of permitted nonresidential additions, alterations, and repairs in 2021, an annual decrease of 45.9% (see Figure 5).

Figure 5: Value of Additions, Alterations & Repairs in Utah, January–March 2000–2022

(Millions of Constant 2022 Dollars) \$800 \$700 \$600 \$500 Millions \$400 \$300 \$200 \$100 \$0 2014 2016 2013 2015 2019 2018 2017

Source: Ivory-Boyer Construction Database

Table 6: Value of First Quarter Nonresidential Construction by Permit Type, January–March 2021 and 2022

Nonresidential

(Million dollars)

Category	2021	2022	Change
Industrial/Warehouse/Manufacturing	\$364.7	\$212.9	-41.6%
Structures Other Than Buildings	\$70.2	\$92.6	32.1%
Hospital & Institutional	\$70.6	\$78.3	10.9%
Parking Structures	\$14.6	\$68.5	370.1%
Office, Bank, Professional	\$150.0	\$67.9	-54.7%
Retail, Mercantile, Restaurant	\$34.6	\$34.2	-1.2%
Other Nonresidential Buildings	\$15.6	\$26.3	68.1%
Agricultural Bldg. & Sheds	\$22.4	\$21.9	-2.0%
Service Station/Repair Garages	\$6.0	\$18.9	215.0%
Residential Garages/Carports	\$20.4	\$17.3	-15.1%
Churches & Other Religious	\$20.1	\$16.6	-17.4%
Amusement & Recreation	\$2.3	\$15.8	594.7%
Public Buildings & Projects	\$18.2	\$11.7	-35.6%
Public Utility (Private)	\$1.6	\$1.2	-27.7%
Hotels & Motels	\$0.3	\$0.3	-28.1%
School & Educational (Private)	\$2.8	\$0.0	-100.0%

Source: Ivory-Boyer Construction Database

Table 7: Top-Ranked Counties for Nonresidential Construction Value, January–March 2021 and 2022

(Million dollars)

County	2021	2022	Change
Salt Lake	\$339.6	\$178.8	-47.3%
Utah	\$278.4	\$168.7	-39.4%
Washington	\$52.1	\$121.6	133.3%
Cache	\$39.4	\$93.5	137.5%
Davis	\$49.2	\$45.6	-7.4%

Source: Ivory-Boyer Construction Database

Permits for residential additions, alterations, and repairs reached \$108.6 million, a decrease of 2.9% from last year but still second highest for the first quarter.

### **State, County, and City Details**

The following tables provide detailed data for permit-authorized construction in the first quarter of 2022. For monthly and year-to-date data on residential type and construction value, see Table 8. For third-quarter data on total units and construction value by city and county, see Table 9.

Table 8: Construction Permit Summary, First Quarter 2020–2022

(Million dollars)

	Month			Percent Year-to-date			Percent Change	
January	2020	2021	2022	21–22	2020	2021	2022	21–22
Total New Dwelling Units	2,303	2,620	3,182	21.5%	2,303	2,620	3,182	21.5%
Single Family	982	1,370	1,149	-16.1%	982	1,370	1,149	-16.1%
Multifamily	1,037	1,227	2,012	64.0%	1,037	1,227	2,012	64.0%
Condo/Townhome/Duplex	621	707	865	22.4%	621	707	865	22.4%
Apartments (3+ units)	416	520	1,147	120.6%	416	520	1,147	120.6%
All Other Units	284	23	21	-8.7%	284	23	21	-8.7%
Residential Valuation	\$467.6M	\$659.0M	\$710.2M	7.77%	\$467.6M	\$659.0M	\$710.2M	7.77%
Nonresidential Valuation	\$201.5M	\$217.3M	\$114.3M	-47.4%	\$201.5M	\$217.3M	\$114.3M	-47.4%
Additions, Alterations, and Repairs	\$182.7M	\$293.9M	\$123.1M	-58.1%	\$182.7M	\$293.9M	\$123.1M	-58.1%
Total Construction Value	\$851.8M	\$1,170.3M	\$947.6M	-19.03%	\$851.8M	\$1,170.3M	\$947.6M	-19.0%

	Month			Percent		Percent		
February	2020	2021	2022	Change 21–22	2020	2021	2022	Change 21–22
Total New Dwelling Units	1,927	2,660	3,308	24.4%	4,230	5,280	6,490	22.9%
Single Family	866	1,495	1,201	-19.7%	1,848	2,865	2,350	-18.0%
Multifamily	1,049	1,142	2,096	83.5%	2,086	2,369	4,108	73.4%
Condo/Townhome/Duplex	581	502	575	14.5%	1,202	1,209	1,440	19.1%
Apartments (3+ units)	468	640	1,521	137.7%	884	1,160	2,668	130.0%
All Other Units	12	23	11	-52.2%	296	46	32	-30.4%
Residential Valuation	\$390.8M	\$573.2M	\$716.0M	24.90%	\$858.4M	\$1,232.2M	\$1,426.2M	15.74%
Nonresidential Valuation	\$91.8M	\$300.0M	\$305.8M	1.9%	\$293.3M	\$517.3M	\$420.1M	-18.8%
Additions, Alterations, and Repairs	\$177.1M	\$200.6M	\$109.3M	-45.5%	\$359.8M	\$494.6M	\$232.4M	-53.0%
Total Construction Value	\$659.6M	\$1,073.8M	\$1,131.0M	5.33%	\$1,511.5M	\$2,244.1M	\$2,078.7M	-7.4%

	Month			Percent Year-to-date				Percent Change
March	2020	2021	2022	21–22	2020	2021	2022	21–22
Total New Dwelling Units	3,070	3,616	3,232	-10.6%	7,300	8,896	9,722	9.3%
Single Family	1,161	2,061	1,705	-17.3%	3,009	4,926	4,055	-17.7%
Multifamily	1,873	1,518	1,506	-0.8%	3,959	3,887	5,614	44.4%
Condo/Townhome/Duplex	724	782	716	-8.4%	1,926	1,991	2,156	8.3%
Apartments (3+ units)	1,149	736	790	7.3%	2,033	1,896	3,458	82.4%
All Other Units	36	37	21	-43.2%	332	83	53	-36.1%
Residential Valuation	\$643.8M	\$827.1M	\$942.0M	13.88%	\$1,502.2M	\$2,059.4M	\$2,368.2M	15.00%
Nonresidential Valuation	\$250.9M	\$297.1M	\$264.3M	-11.1%	\$544.2M	\$814.4M	\$684.3M	-16.0%
Additions, Alterations, and Repairs	\$98.0M	\$165.7M	\$172.8M	4.3%	\$457.7M	\$660.3M	\$405.2M	-38.6%
Total Construction Value	\$992.6M	\$1,289.9M	\$1,379.1M	6.91%	\$2,504.1M	\$3,534.0M	\$3,457.7M	-2.2%

Source: Ivory-Boyer Construction Database

**Table 9: Permit-Authorized Construction, January–March 2022** 

(Thousand dollars)				Additions/Alter		
	New Dwelling Units	New Residential Valuation	New Nonresidential Valuation	Residential Valuation	Nonresidential Valuation	Total Construction Value
Beaver County						
Beaver	27	\$4,812.5	\$0.0	\$28.8	\$0.0	\$4,841.2
Milford	5	\$985.6	\$78.9	\$0.0	\$0.0	\$1,064.5
Other Beaver Co	1	\$316.2	\$532.4	\$0.0	\$0.0	\$848.6
Total	33	\$6,114.3	\$611.4	\$28.8	\$0.0	\$6,754.4
Percent Change	175.0%	251.6%	-2.8%	19.3%	*NA	182.4%
Box Elder County						
Brigham City	6	\$2,202.6	\$75.5	\$596.0	\$1,500.5	\$4,374.6
Corinne	4	\$987.0	\$0.0	\$57.2	\$20.0	\$1,064.2
Deweyville	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Elwood	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Garland	4	\$1,158.1	\$0.0	\$0.0	\$0.0	\$1,158.1
Howell	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Mantua	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Box Elder Co	8	\$2,662.5	\$145.9	\$250.0	\$0.0	\$3,058.4
Perry	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Plymouth	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Portage	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Snowville	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Tremonton	43	\$9,102.0	\$310.2	\$256.0	\$0.0	\$9,668.2
Willard	8	\$2,493.8	\$238.4	\$18.0	\$0.0	\$2,750.2
Total	73	\$18,606.0	\$770.1	\$1,177.2	\$1,520.5	\$22,073.7
Percent Change	-78.5%	-53.7%	-74.4%	-35.7%	-15.4%	-52.9%
Cache County						
Amalga	0	\$0.0	\$30.0	\$0.0	\$0.0	\$30.0
Clarkston	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Cornish	1	\$479.6	\$0.0	\$99.0	\$0.0	\$578.7
Hyde Park	7	\$3,229.2	\$3,218.8	\$62.7	\$0.0	\$6,510.7
Hyrum	34	\$9,990.2	\$399.0	\$363.6	\$100.0	\$10,852.8
Lewiston	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Logan	91	\$17,029.8	\$86,895.1	\$701.5	\$3,700.7	\$108,327.1
Mendon	0	\$0.0	\$15.8	\$0.0	\$0.0	\$15.8
Millville	2	\$1,199.1	\$123.9	\$24.4	\$0.0	\$1,347.4
Newton	3	\$1,097.5	\$81.8	\$0.0	\$0.0	\$1,179.3
Nibley	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
North Logan	20	\$6,722.0	\$1,435.1	\$157.2	\$109.6	\$8,423.9
Other Cache Co	4	\$1,705.1	\$381.4	\$403.7	\$1,129.0	\$3,619.1
Paradise	2	\$942.7	\$140.8	\$0.0	\$0.0	\$1,083.4
Providence	28	\$6,309.9	\$331.6	\$355.1	\$59.4	\$7,056.0
Richmond	4	\$1,394.4	\$49.0	\$20.9	\$88.0	\$1,552.3
River Heights	0	\$0.0	\$15.4	\$1.0	\$0.0	\$16.4
Smithfield	55	\$15,365.1	\$228.6	\$164.6	\$67.5	\$15,825.8
Trenton	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Wellsville	4	\$1,440.3	\$107.4	\$6.6	\$0.0	\$1,554.3
Total	255	\$66,904.8	\$93,453.8	\$2,360.3	\$5,254.1	\$167,973.0
Percent Change	2.0%	-7.9%	137.5%	-84.8%	-84.8%	3.6%
Carbon County						
East Carbon	0	\$0.0	\$65.4	\$94.0	\$0.0	\$159.4
Helper	0	\$0.0	\$1,573.1	\$83.6	\$12.5	\$1,669.1
Other Carbon Co	8	\$4,031.2	\$394.0	\$221.5	\$1.0	\$4,647.7
Price	3	\$1,510.6	\$224.4	\$1,161.0	\$10.6	\$2,906.5
Scofield	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Sunnyside	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Wellington	1	\$592.6	\$30.5	\$184.3	\$0.0	\$807.3
Total	12	\$6,134.5	\$2,287.2	\$1,744.3	\$24.1	\$10,190.0

Table 9 (continued)				Additions/Alter		
	New Dwelling Units	New Residential Valuation	New Nonresidential Valuation	Residential Valuation	Nonresidential Valuation	Total Construction Value
Daggett County						
Manila	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Daggett Co	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Percent Change	*NA	*NA	*NA	*NA	*NA	*NA
				l		
Davis County						
Bountiful	2	\$1,504.2	\$1,621.5	\$1,994.8	\$466.2	\$5,586.8
Centerville	29	\$6,563.4	\$525.8	\$616.6	\$23,252.4	\$30,958.2
Clearfield	159	\$26,375.1	\$1,218.9	\$665.8	\$432.5	\$28,692.3
Clinton	39	\$13,168.1	\$6,503.3	\$1,178.8	\$723.2	\$21,573.3
Farmington	24	\$7,595.7	\$2,798.6	\$1,779.8	\$976.2	\$13,150.3
Fruit Heights	4	\$2,163.9	\$170.3	\$1,873.9	\$0.0	\$4,208.0
Kaysville	73	\$36,608.9	\$2,036.6	\$2,867.4	\$650.6	\$42,163.5
Layton North Salt Lake	17	\$68,798.4	\$22,965.2 \$154.9	\$2,164.6 \$555.0	\$3,753.5	\$97,681.7
Other Davis Co	0	\$4,490.5 \$0.0	\$154.9	\$555.0	\$276.0 \$0.0	\$5,476.4 \$0.0
South Weber	7	\$1,396.0	\$0.0	\$0.0	\$0.0	\$1,396.0
Sunset	13	\$2,402.4	\$22.2	\$179.9	\$0.0	\$2,604.5
Syracuse	130	\$34,173.7	\$1,584.2	\$1,011.8	\$495.1	\$37,264.8
West Bountiful	3	\$1,464.3	\$4,161.0	\$641.1	\$0.0	\$6,266.4
West Point	68	\$16,146.0	\$1,492.0	\$257.0	\$0.0	\$17,895.0
Woods Cross	12	\$4,489.8	\$313.4	\$713.2	\$4,269.4	\$9,785.7
Total	950	\$227,340.3	\$45,567.9	\$16,499.8	\$35,295.1	\$324,703.1
Percent Change	7.0%	34.0%	-7.4%	46.7%	98.2%	31.0%
	7.070	54.070	7.470	40.7 70	<b>70.2</b> 70	31.070
Duchesne County			ı			I
Duchesne	2	\$787.5	\$231.4	\$0.0	\$0.0	\$1,018.9
Other Duchesne Co	15	\$3,683.6	\$682.9	\$159.6	\$15.8	\$4,541.8
Roosevelt	4	\$1,037.2	\$0.0	\$55.7	\$0.0	\$1,092.8
Total	21	\$5,508.3	\$914.2	\$215.2	\$15.8	\$6,653.6
Percent Change	61.5%	65.3%	109.2%	-60.4%	*NA	54.3%
Emery County						
Castle Dale	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Clawson	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Cleveland	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Elmo	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Emery	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Ferron	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Green River	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Huntington	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Orangeville	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Emery Co	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Percent Change	-100.0%	-100.0%	-100.0%	-100.0%	*NA	-100.0%
Garfield County						
Antimony	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Boulder	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Bryce Canyon City	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Cannonville	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Escalante	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Hatch	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Henrieville	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Garfield Co	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Panguitch	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Tropic	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Percent Change	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%

Table 9 (continued)				Additions/Alter	ations/Repairs	
	New Dwelling Units	New Residential Valuation	New Nonresidential Valuation	Residential Valuation	Nonresidential Valuation	Total Construction Value
Grand County						
Moab	3	\$275.0	\$5.0	\$174.0	\$135.0	\$589.0
Other Grand Co	29	\$7,084.2	\$333.0	\$388.3	\$541.9	\$8,347.3
Total	32	\$7,359.2	\$338.0	\$562.3	\$676.9	\$8,936.3
Percent Change	33.3%	36.6%	-86.9%	-44.5%	-1.9%	-7.5%
ron County						
Cedar City	256	\$56,142.6	\$21,995.7	\$980.2	\$153.0	\$79,271.4
Enoch	31	\$8,773.6	\$1,140.4	\$106.2	\$5.0	\$10,025.2
Other Iron Co	43	\$7,305.9	\$462.0	\$30.6	\$0.0	\$7,798.6
Paragonah	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Parowan	9	\$1,778.1	\$0.0	\$151.3	\$0.0	\$1,929.4
Total	339	\$74,000.2	\$23,598.1	\$1,268.3	\$158.0	\$99,024.5
Percent Change	58.4%	58.0%	204.0%	-21.9%	-88.3%	72.0%
Juab County						
Eureka	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Levan	0	\$0.0	\$124.2	\$0.0	\$0.0	\$124.2
Mona	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Nephi	26	\$7,139.7	\$1,026.3	\$201.4	\$0.0	\$8,367.5
Other Juab Co	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total	26	\$7,139.7	\$1,150.6	\$201.4	\$0.0	\$8,491.7
Percent Change	44.4%	48.3%	259.0%	247.6%	-100.0%	62.8%
Kane County						
Glendale	2	\$484.6	\$0.0	\$0.0	\$0.0	\$484.6
Kanab	9	\$3,382.7	\$250.0	\$365.5	\$40.0	\$4,038.2
Orderville	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Kane Co	15	\$5,939.5	\$40.8	\$89.0	\$0.0	\$6,069.2
Total	26	\$9,806.8	\$290.8	\$454.5	\$40.0	\$10,592.0
Percent Change	-39.5%	-19.0%	-53.0%	23.7%	-20.0%	-19.4%
Millard County						
Delta	0	\$0.0	\$111.4	\$49.3	\$0.0	\$160.7
Fillmore	1	\$290.7	\$0.0	\$15.9	\$0.0	\$306.6
Hinckley	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Kanosh	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Lynndyl	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Oak City	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Millard Co	9	\$1,435.6	\$601.3	\$63.9	\$0.0	\$2,100.8
Total	10	\$1,726.3	\$712.7	\$129.2	\$0.0	\$2,568.1
Percent Change	-28.6%	-48.3%	-3.6%	-47.4%	-100.0%	-47.4%
Morgan County						
Morgan	6	\$3,753.7	\$347.0	\$0.0	\$0.0	\$4,100.7
Other Morgan Co	1	\$850.0	\$0.0	\$30.0	\$0.0	\$880.0
Total	7	\$4,603.7	\$347.0	\$30.0	\$0.0	\$4,980.7
Percent Change	-85.7%	-63.3%	-9.5%	-88.0%	-100.0%	-62.3%
Piute County		<b>.</b> - ·		T	¥ = ·	
Kingston	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Piute Co	1	\$242.6	\$0.0	\$0.0	\$0.0	\$242.6
Total Percent Change	0.0%	\$242.6 160.0%	\$0.0 *NA	\$0.0 *NA	\$0.0 *NA	\$242.6 160.0%
	0.0%	100.0%	INA	IVA	IVA	100.0%
Rich County	14-	£22.000.0	¢1 204 2	6137.0	ĆE10.0	604047
Garden City	146	\$22,966.8	\$1,204.3	\$127.0	\$519.2	\$24,817.3
Other Rich Co	1	\$350.0	\$25.0	\$0.0	\$0.0	\$375.0
Randolph	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total	147	\$23,316.8	\$1,229.3	\$127.0	\$519.2	\$25,192.3
Percent Change	126.2%	58.3%	-2.9%	-50.1%	*NA	55.0%

Table 9 (continued)			Additions/Alterations/Repairs			
	New Dwelling Units	New Residential Valuation	New Nonresidential Valuation	Residential Valuation	Nonresidential Valuation	Total Construction Value
Salt Lake County						
Alta	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Bluffdale	8	\$4,261.4	\$659.4	\$128.1	\$750.0	\$5,798.9
Cottonwood Heights	134	\$23,370.0	\$440.0	\$465.6	\$278.3	\$24,553.9
Draper	469	\$81,834.1	\$23,087.3	\$1,655.2	\$9,816.0	\$116,392.7
Herriman	269	\$55,002.0	\$3,154.0	\$1,761.4	\$1,278.0	\$61,195.4
Holladay	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Midvale	12	\$2,205.0	\$8,100.0	\$60.7	\$1,860.0	\$12,225.7
Millcreek	8	\$5,429.7	\$1,901.7	\$7,433.8	\$3,497.9	\$18,263.1
Murray	331	\$64,441.7	\$709.2	\$238.6	\$3,484.5	\$68,874.0
Other Salt Lake Co	166	\$28,859.3	\$8,538.2	\$215.0	\$150.0	\$37,762.5
Riverton	17	\$4,856.5	\$197.0	\$249.1	\$0.0	\$5,302.6
Salt Lake City	767	\$201,783.4	\$52,196.2	\$11,792.6	\$78,732.7	\$344,504.9
Sandy	11	\$2,592.7	\$6,327.2	\$411.5	\$1,988.6	\$11,319.9
South Jordan	401	\$80,706.0	\$30,691.0	\$3,061.0	\$8,356.0	\$122,814.0
South Salt Lake	0	\$0.0	\$75.0	\$635.6	\$3,195.4	\$3,906.0
Taylorsville	0	\$0.0	\$4,524.3	\$419.8	\$175.0	\$5,119.1
West Jordan	64	\$23,117.4	\$4,324.3	\$1,237.1	\$26,913.9	\$63,495.2
West Valley City	284	\$58,818.8	\$12,220.8	\$2,269.1	\$10,193.4	\$97,255.5
Total	2,941	\$637,278.0	\$178,801.5	\$32,034.3	\$150,669.5	\$998,783.3
Percent Change	52.2%	42.3%	-47.3%	-6.4%	-65.3%	-20.5%
	32.270	42.3%	-47.3%	-0.4%	-03.370	-20.5%
San Juan County		<b>†1 (00.0</b>	600	÷0.0	<b>*</b> 0.0	<u> </u>
Blanding	8	\$1,600.0	\$0.0	\$0.0	\$0.0	\$1,600.0
Monticello	0	\$0.0	\$48.5	\$0.0	\$0.0	\$48.5
Other San Juan Co	16	\$18,050.0	\$800.0	\$40.0	\$20.0	\$18,910.0
Total	24	\$19,650.0	\$848.5	\$40.0	\$20.0	\$20,558.5
Percent Change	500.0%	1719.8%	97.7%	-20.0%	*NA	1218.8%
Sanpete County						
Centerfield	2	\$546.6	\$66.4	\$52.9	\$0.0	\$666.0
Ephraim	6	\$1,070.5	\$47.1	\$49.5	\$0.0	\$1,167.2
Fairview	1	\$10.8	\$4.0	\$19.4	\$0.0	\$34.2
Fayette	1	\$343.4	\$0.0	\$3.9	\$0.0	\$347.3
Fountain Green	0	\$0.0	\$164.7	\$2.3	\$234.2	\$401.2
Gunnison	3	\$503.1	\$173.4	\$41.5	\$0.0	\$718.0
Manti	2	\$346.4	\$24.2	\$80.9	\$5,762.2	\$6,213.7
Mayfield	1	\$212.6	\$0.0	\$0.0	\$0.0	\$212.6
Moroni	2	\$303.6	\$249.2	\$0.0	\$0.0	\$552.8
Mount Pleasant	1	\$151.0	\$454.0	\$61.9	\$250.0	\$916.8
Other Sanpete Co	25	\$5,282.8	\$537.6	\$98.2	\$0.0	\$5,918.5
Spring City	2	\$543.5	\$33.6	\$100.8	\$0.0	\$677.9
Sterling	1	\$113.8	\$26.6	\$0.0	\$0.0	\$140.4
Wales	1	\$14.7	\$0.0	\$0.0	\$0.0	\$14.7
Total	48	\$9,442.9	\$1,780.8	\$511.2	\$6,246.4	\$17,981.3
Percent Change	-9.4%	-7.8%	-80.5%	9.0%	2132.5%	-10.7%
Sevier County						
Annabella	1	\$144.0	\$29.3	\$0.0	\$0.0	\$173.3
Aurora	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Central Valley	1	\$388.0	\$0.0	\$0.0	\$0.0	\$388.0
Elsinore	1	\$245.0	\$0.0	\$0.0	\$0.0	\$245.0
Glenwood	0	\$243.0	\$0.0	\$0.0	\$0.0	\$243.0
	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Joseph	0	\$0.0		\$0.0 \$0.0	\$0.0	
Koosharem		· · · · · · · · · · · · · · · · · · ·	\$0.0 \$0.0	·		\$0.0
Monroe	8	\$2,383.1	·	\$10.0	\$0.0	\$2,393.1
Other Sevier Co	10	\$3,287.8	\$270.0	\$126.0	\$30.0	\$3,713.8

Table 9 (continued)	ole 9 (continued)			Additions/Alte		
	New Dwelling Units	New Residential Valuation	New Nonresidential Valuation	Residential Valuation	Nonresidential Valuation	Total Construction Value
Redmond	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Richfield	10	\$2,062.8	\$154.0	\$131.0	\$10.0	\$2,357.8
Salina	1	\$225.0	\$0.0	\$0.0	\$0.0	\$225.0
Sigurd	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total	32	\$8,735.7	\$453.3	\$267.0	\$40.0	\$9,496.0
Percent Change	166.7%	141.2%	-81.8%	-58.1%	-27.3%	39.7%
Summit County						
Coalville	2	\$292.7	\$0.0	\$17.3	\$0.0	\$310.0
Kamas	1	\$200.0	\$0.0	\$0.0	\$0.0	\$200.0
Oakley	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Summit Co	11	\$2,318.2	\$196.3	\$5.0	\$0.0	\$2,519.5
Park City	27	\$6,553.7	\$1,110.0	\$184.9	\$179.5	\$8,028.1
Total	41	\$9,364.6	\$1,306.3	\$207.3	\$179.5	\$11,057.6
Percent Change	-62.4%	-43.2%	-27.3%	-69.7%	-81.4%	-44.6%
Tooele County	02.470	43.270	27.570	05.770	01.470	44.070
Grantsville	120	¢24.404.5	\$1,348.0	¢401.0	¢044.0	¢27.100.2
	120	\$34,404.5	. ,	\$491.9	\$944.8	\$37,189.2
Other Tooele Co	32	\$9,730.1	\$236.0	\$38.0	\$0.0	\$10,004.0
Tooele	85	\$23,064.4	\$11,164.5	\$4,517.5	\$966.6	\$39,713.1
Wendover	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total	237	\$67,199.0	\$12,748.5	\$5,047.4	\$1,911.4	\$86,906.3
Percent Change	25.4%	6.0%	233.2%	92.0%	2.6%	21.1%
Uintah County						
Ballard	10	\$1,898.5	\$38.2	\$0.0	\$0.0	\$1,936.7
Naples	10	\$35,141.6	\$145.2	\$0.0	\$424.0	\$35,710.8
Other Uintah Co	10	\$3,267.3	\$467.3	\$659.0	\$35.0	\$4,428.7
Vernal	7	\$1,780.0	\$67.7	\$388.2	\$529.1	\$2,765.0
Total	37	\$42,087.5	\$718.4	\$1,047.3	\$988.1	\$44,841.2
Percent Change	48.0%	1537.1%	-73.8%	56.3%	-65.9%	404.8%
Utah County						
Alpine	12	\$10,627.2	\$1,725.0	\$1,195.0	\$0.0	\$13,547.2
American Fork	247	\$78,214.1	\$1,470.2	\$11.5	\$9,000.0	\$88,695.9
Cedar Hills	3	\$960.0	\$226.4	\$312.2	\$0.0	\$1,498.6
Eagle Mountain	545	\$128,687.4	\$9,268.3	\$1,203.2	\$193.4	\$139,352.2
Elk Ridge	3	\$1,579.7	\$367.8	\$774.0	\$0.0	\$2,721.5
Goshen	1	\$274.8	\$92.5	\$0.0	\$0.0	\$367.3
Highland	62	\$32,386.0	\$3,134.7	\$2,689.3	\$459.8	\$38,669.7
Lehi	848	\$172,611.8	\$11,231.7	\$4,552.2	\$3,696.8	\$192,092.5
Lindon	21	\$6,318.6	\$18,171.4	\$830.1	\$1,930.4	\$27,250.4
Mapleton	108	\$43,355.4	\$1,663.0	\$317.0	\$0.0	\$45,335.4
Orem	59	\$11,533.9	\$13,169.7	\$3,075.3	\$7,917.9	\$35,696.8
Other Utah Co	7	\$3,377.6	\$2,527.0	\$354.9	\$0.0	\$6,259.6
Payson	325	\$34,815.5	\$1,497.7	\$510.5	\$248.3	\$37,072.0
Pleasant Grove	25	\$10,141.1	\$27,722.0	\$386.1	\$935.5	\$39,184.7
Provo	48	\$15,146.2	\$13,815.1	\$3,831.5	\$22,647.3	\$55,440.1
Salem	16	\$7,880.2	\$220.5	\$448.7	\$0.0	\$8,549.4
Santaquin	110	\$31,036.6	\$908.2	\$1,375.7	\$715.7	\$34,036.2
Saratoga Springs	349	\$82,140.0	\$18,247.7	\$3,490.2	\$6,380.3	\$110,258.2
Spanish Fork	175	\$40,291.6	\$25,466.8	\$6,736.9	\$6,427.8	\$78,923.1
Springville	26	\$8,926.2	\$5,661.5	\$1,226.8	\$3,973.2	\$19,787.6
Vineyard	5	\$3,905.1	\$12,103.8	\$1,525.5	\$1,466.6	\$19,001.0
Woodland Hills	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
				\$34,846.5	\$65,993.0	\$993,739.3
Total	2,995	\$724,208.9	\$168,690.9	\ \ \ X4h \	365 993 11	

<b>Table 9</b> (continued)				Additions/Alterations/Repairs		
	New Dwelling Units	New Residential Valuation	New Nonresidential Valuation	Residential Valuation	Nonresidential Valuation	Total Construction Value
Wasatch County				·		
Heber City	111	\$39,583.6	\$4,071.2	\$1,096.6	\$812.9	\$45,564
Midway	19	\$21,433.1	\$500.0	\$1,133.0	\$1,933.5	\$24,999
Other Wasatch Co	42	\$45,123.8	\$715.1	\$851.4	\$0.0	\$46,690
Total	172	\$106,140.4	\$5,286.3	\$3,081.1	\$2,746.4	\$117,254
Percent Change	-42.9%	15.8%	90.9%	9.6%	-26.1%	16.1
Washington County						
Enterprise	3	\$1,058.2	\$933.1	\$0.0	\$0.0	\$1,991
Hurricane	183	\$33,141.6	\$10,241.4	\$1,171.2	\$422.0	\$44,976
lvins	35	\$11,094.9	\$70,169.2	\$189.8	\$0.0	\$81,454
La Verkin	2	\$725.7	\$1,847.8	\$41.0	\$0.0	\$2,614
Leeds	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0
Other Washington Co	12	\$3,354.7	\$1,411.0	\$52.2	\$0.0	\$4,817
Santa Clara	45	\$7,485.0	\$2,617.7	\$17.2	\$215.0	\$10,334
Springdale	2	\$1,301.3	\$80.0	\$0.0	\$0.0	\$1,381
St. George	338	\$67,146.9	\$23,963.4	\$1,498.0	\$11,430.9	\$104,039
Virgin	0	\$0.0	\$0.0	\$18.2	\$0.0	\$18
Washington	204	\$54,309.3	\$10,305.5	\$489.9	\$550.0	\$65,654
Total	824	\$179,617.5	\$121,569.0	\$3,477.6	\$12,617.9	\$317,282
Percent Change	-22.4%	-16.3%	133.3%	24.7%	276.4%	16.3
<b>Nayne County</b> Hanksville	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0
Loa	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0
Other Wayne Co	5	\$1,248.0	\$831.0	\$0.0	\$0.0	\$2,079
· · · · · · · · · · · · · · · · · · ·	0	\$1,248.0	\$100.0	\$0.0	\$17.7	\$117
Torrey Total	5	\$1,248.0	\$100.0	\$0.0	\$17.7	-
Percent Change	-16.7%	-26.2%	689.0%	\$0.0 *NA	-88.9%	\$2,196
	-10.7%	-20.270	089.070	INA	-00.970	11.6
Veber County	10	62.017.1	¢1.055.5	6242.0	ć1 100 O	Å5.503
Farr West	10	\$2,917.1	\$1,055.5	\$342.0	\$1,189.0	\$5,503
Harrisville	0	\$0.0	\$30.0	\$20.0	\$0.0	\$50
Huntsville	1	\$563.4	\$918.5	\$9.0	\$0.0	\$1,490
North Ogden	22	\$4,400.0	\$187.0	\$145.0	\$0.0	\$4,732
Ogden	8	\$2,870.9	\$34.3	\$252.6	\$7,608.5	\$10,766
Other Weber Co	36	\$13,902.8	\$1,773.4	\$682.1	\$450.4	\$16,808
Plain City	41	\$11,846.9	\$996.3	\$145.4	\$0.0	\$12,988
Pleasant View	34	\$18,579.3	\$3,446.5	\$75.0	\$0.0	\$22,100
Riverdale	1	\$200.0	\$500.0	\$0.0	\$0.0	\$700
Roy	7	\$1,073.1	\$3,634.6	\$661.8	\$1,342.3	\$6,711
South Ogden	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0
Uintah	0	\$0.0	\$243.4	\$135.7	\$0.0	\$379
Washington Terrace	4	\$1,092.1	\$65.6	\$10.0	\$533.2	\$1,701
West Haven	270	\$46,934.6	\$7,052.3	\$750.5	\$594.6	\$55,33
Total	434	\$104,380.3	\$19,937.5	\$3,229.0	\$11,718.0	\$139,264
Percent Change	-8.8%	1.2%	54.1%	-46.3%	57.0%	7.5
State Total						
Total	9,722	\$2,368,156.1	\$684,342.9	\$108,586.7	\$296,651.4	\$3,457,737

NA: The amount increased from zero in the previous period. Source: Ivory-Boyer Construction Database

9.3%

15.0%

-16.0%

-2.9%

**Percent Change** 

-45.9%

-2.2%





The Ivory-Boyer Real **Estate Center partners** with the Kem C. Gardner Policy Institute to prepare this report. Both entities are located in the David Eccles School of Business. Together they seek to share data and analysis and train real estate professionals to support a vibrant housing, construction, and real estate industry in Utah. To learn more visit www.eccles.utah.edu or contact the Eccles School at 801-581-5588.

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