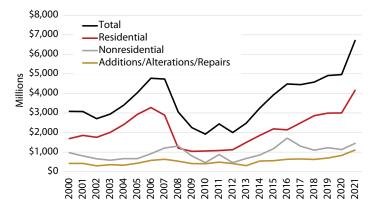
Ivory-Boyer CONSTRUCTION REPORT

Construction activity continued its record-breaking momentum into the second quarter of 2021. As the economy recovered, the rebound in commercial activity added to the record-setting residential market. The total permit-authorized construction value in Utah during the first half of 2021 was \$6.71 billion, an increase of 35.2% over last year and a year-to-date record (see Table 1 and Figure 1). Residential construction value surged to a record \$4.16 billion in the first six months, surpassing 2020 by 38.6%. Nonresidential construction value reached \$1.44 billion, the second highest on record and an increase of 28.0% from the prior year. The 32.8% increase in additions, alterations, and repairs over 2020 was led by the commercial sector, pushing the category's total to \$1.10 billion, another record.

The first six months of 2021 saw total permitted residential units increase by 35.6% to 18,697 units, beating last year's record for the period. Single-family activity increased by 50.5% to 9,662 units. Condo, townhome, and duplex units combined for 3,551 new units, growing by 11.6% compared with 2020. Apartment activity surged by 45.7% from 2020 to 5,222 permitted units, a record for the year's first half.

Figure 1: Value of Permit-Authorized Construction in Utah, January–June 2000–2021

(Million 2021 dollars)



Source: Ivory-Boyer Construction Database

Table 1: Mid-Year (Jan.–Jun.) Construction Highlights

(All values compared with mid-year 2020, in billion dollars)

	Value	Change
Total Construction Value	\$6.71	35.2%
Residential Valuation	\$4.16	38.6%
Nonresidential Valuation	\$1.44	28.0%
Additions, Alterations, and Repairs	\$1.10	32.8%
Total New Dwelling Units	18,697	35.6%
Single Family	9,662	50.5%
Condo/Townhome/Duplex	3,551	11.6%
Apartments (3+ units)	5,222	45.7%
All Other Units	262	-56.5%
Condo/Townhome/Duplex Apartments (3+ units)	3,551 5,222	11.6% 45.7%

Source: Ivory-Boyer Construction Database

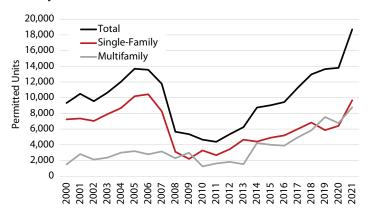
Residential Construction

Residential construction continued its economic dominance. Low inventory, combined with historically low mortgage rates, propelled an increase in the construction of both single-family and townhome/condominium units.

The shift to working from home has changed the balance a bit in Utah's residential construction. Single-family permitted units were slightly higher than multifamily for the first time since 2018 (see Figure 2). There were 9,662 single-family permits, a rise of 50.5% from last year, and 8,773 multifamily units, an increase of 29.6% from mid-year 2020. A total of 18,697 dwelling units were permitted by mid-year 2021, a 35.6% increase from last year. Overall, 2021 ranks as the highest in units permitted between January and June.

Utah County continued to lead the state in single-family permits, approving 3,137 new units, an increase of 45.2% over last year (see Table 2). Washington County issued 1,661single-family permits, a rise of 53.5%. Among cities, Eagle Mountain led the state in single-family permits through the second quarter with 831, an increase of 53.6%. St. George was second, adding 763 single-family units, an increase of 46.4% over mid-year 2020 (see Table 3).

Figure 2: Permits Issued for Residential Units in Utah, January–June 2000–2021



Source: Ivory-Boyer Construction Database

Table 2: Top-Ranked Counties for Detached Single-Family Home Permits, January–June 2020 and 2021

County	2020	2021	Change
Utah	2,161	3,137	45.2%
Washington	1,082	1,661	53.5%
Salt Lake	1,110	1,409	26.9%
Davis	626	920	47.0%
Weber	349	459	31.5%

Source: Ivory-Boyer Construction Database

Table 3: Top-Ranked Cities for Detached Single-Family Home Permits, January–June 2020 and 2021

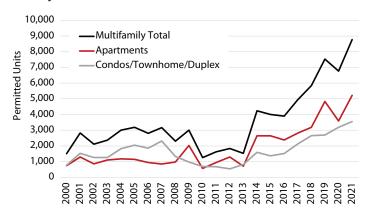
City	2020	2021	Change
Eagle Mountain	541	831	53.6%
St. George	521	763	46.4%
Saratoga Springs	339	585	72.6%
South Jordan	305	444	45.6%
Washington	292	406	39.0%

Source: Ivory-Boyer Construction Database

Multifamily permits set a record for the first six months in 2021, permitting 8,773 units, increasing 29.6% over 2020. There were 5,222 apartment units permitted, growing 45.7%, and 3,551 condominiums/townhomes/duplexes permitted, increasing 11.6% (see Figure 3).

Utah County led the state for multifamily permits, authorizing 3,282 units between January and June, a 130.0% increase over the same period last year (see Table 4). Salt Lake County ranked second, permitting 2,869 multifamily units, a 12.2% drop over 2020. Davis County increased 167.2%, permitting 1,141 multifamily units. Washington County added 352 multifamily units, a decrease of 42.4%, and Weber County permitted 331 units, an increase of 6.1% over last year. The three Wasatch Front counties accounted for 86.9% of the multifamily units permitted statewide to date this year. Table 5 presents the top cities for authorized multifamily units.

Figure 3: Permits Issued for Multifamily Units by Type, January–June 2000–2021



Source: Ivory-Boyer Construction Database

Table 4: Top-Ranked Counties for Multifamily Permits, January–June 2021

County	Apartment Units	Condo, Townhome, and Duplex Units	Total Multifamily Units
Utah	1,806	1,476	3,282
Salt Lake	1,918	951	2,869
Davis	789	352	1,141
Washington	122	230	352
Weber	179	152	331

Source: Ivory-Boyer Construction Database

Table 5: Top-Ranked Cities for Multifamily Permits, January–June 2021

County	Apartment Units	Condo, Townhome, and Duplex Units	Total Multifamily Units
Salt Lake City	1,023	52	1,075
Clearfield	645	69	714
American Fork	425	265	690
Murray	615	0	615
Lehi	112	445	557

Source: Ivory-Boyer Construction Database

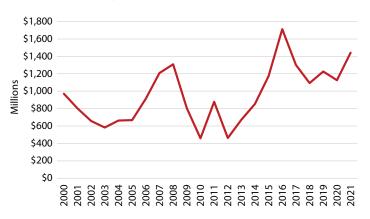
Nonresidential Construction

Commercial construction tends to be volatile from quarter to quarter, with a few significant projects having substantial impacts. Therefore large rates of change are expected. Nonresidential construction value through June 2021 was \$1.4 billion, a 28.0% increase over last year (see Figure 4). Overall commercial activity overcame the impacts of COVID-19 in 2021. Recovery continues to be unbalanced between sectors

The industrial, warehouse, and manufacturing sector continued to lead nonresidential activity, adding \$562.7 million in new construction value in the first six months of 2020, a 54.1% increase over 2020 (see Table 6). The office sector made a strong recovery, increasing 71.9% over 2020 with \$287.0 million in construction value. The hotel sector experienced its lowest first six months of

Figure 4: Value of Nonresidential Construction in Utah, January–June 2000–2021

(Million 2021 dollars)



Source: Ivory-Boyer Construction Database

permitted construction value since 2000, after a record in 2020. The COVID-19 health pandemic continues to have an impact on hotel activity as well.

Several major projects were permitted in the last three months:

- A \$50.0 million office in Provo
- Two industrial projects in Salt Lake City totaling \$66.7 million
- A \$34.6 million public project in St. George
- · A \$24.0 million office in Midvale
- A \$22.7 million hospital in Vernal
- · An \$18.3 million public project in Spanish Fork

Salt Lake County led the state's nonresidential construction activity, permitting \$531.1 million through June of 2021, increasing 12.8% over 2020 (see Table 7). Utah County ranked

Table 6: Value of Mid-Year Nonresidential Construction by Permit Type, 2020 and 2021

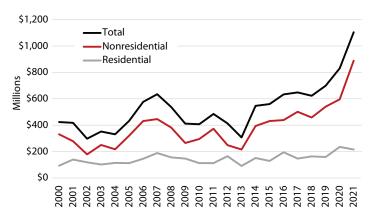
(Million dollars)

Category	2020	2021	Change
		2021	Change
Industrial/Warehouse/Manufacturing	\$365.1	\$562.7	54.1%
Office, Bank, Professional	\$167.0	\$287.0	71.9%
Structures Other Than Buildings	\$115.1	\$137.3	19.3%
Hospital & Institutional	\$9.6	\$98.7	932.7%
Retail, Mercantile, Restaurant	\$63.2	\$78.3	23.9%
Public Buildings & Projects	\$37.6	\$77.9	107.1%
Residential Garages/Carports	\$26.1	\$40.3	54.5%
Agricultural Bldg. & Sheds	\$11.5	\$32.8	184.6%
Other Nonresidential Buildings	\$35.1	\$27.4	-22.0%
Parking Structures	\$5.8	\$24.3	320.2%
Churches & Other Religious	\$14.1	\$23.2	64.6%
Service Station/Repair Garages	\$23.2	\$21.9	-5.6%
School & Educational (Private)	\$17.5	\$14.1	-19.7%
Amusement & Recreation	\$16.9	\$11.8	-30.0%
Public Utility (Private)	\$12.6	\$3.9	-69.2%
Hotels & Motels	\$206.7	\$0.9	-99.6%

Source: Ivory-Boyer Construction Database

Figure 5: Value of Additions, Alterations & Repairs in Utah, January–June 2000–2021

(Million 2021 dollars)



Source: Ivory-Boyer Construction Database

second, permitting \$521.4 million, an increase of 54.8%. Washington County ranked third, permitting \$121.1 million in nonresidential construction, more than doubling from last year. Davis County's permitted nonresidential construction value was \$73.7 million, a decrease of 25.6%, and Cache County increased 169.2% to \$68.0 million.

Additions, Alterations, and Repairs

The mid-year value of addition, alteration, and repair permits totaled \$1.1 billion, a 32.8% increase over mid-year 2020 and a record in terms of construction value. The nonresidential sector set another record through mid-year by permitting \$889.4 million of nonresidential additions, alterations, and repairs. The residential sector permitted value decreased 8.5% from a record-setting 2020. Residential additions, alterations, and repairs added \$215.3 million in construction activity, the second highest.

State, County, and City Details

The following tables provide detailed data for permit-authorized construction in the second quarter of 2021. For monthly and year-to-date data on residential type and construction value, see Table 8. For mid-year data on total units and construction value by city and county, see Table 9.

Table 7: Top-Ranked Counties for Nonresidential Construction Value, January–March 2020 and 2021

(Million dollars)

County	2020	2021	Change
Salt Lake	\$470.8	\$531.1	12.8%
Utah	\$336.8	\$521.4	54.8%
Washington	\$59.4	\$121.1	103.8%
Davis	\$99.1	\$73.7	-25.6%
Cache	\$25.3	\$68.0	169.2%

Source: Ivory-Boyer Construction Database

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Table 8: Construction Permit Summary, Second Quarter 2019–2021

(Million dollars)

	Month			Percent Year-		Year-to-date		
April	2019	2020	2021	20-21	2019	2020	2021	Change 20–21
Total New Dwelling Units	2,452	2,278	4,088	79.5%	7,395	9,578	12,651	32.1%
Single Family	1,083	1,032	1,823	76.7%	3,630	4,041	6,594	63.2%
Multifamily	1,249	1,065	2,134	100.4%	3,567	5,024	5,849	16.4%
Condo/Townhome/Duplex	664	478	589	23.2%	1,687	2,404	2,548	6.0%
Apartments (3+ units)	585	587	1,545	163.2%	1,880	2,620	3,301	26.0%
All Other Units	120	181	131	-27.6%	198	513	208	-59.5%
Residential Valuation	\$554.3	\$461.3	\$810.1	75.6%	\$1,623.2	\$1,963.4	\$2,795.9	42.4%
Nonresidential Valuation	\$176.4	\$328.1	\$234.9	-28.4%	\$818.0	\$872.3	\$1,035.6	18.7%
Additions, Alterations, and Repairs	\$128.5	\$107.9	\$98.1	-9.1%	\$438.2	\$565.7	\$745.7	31.8%
Total Construction Value	\$859.2	\$897.3	\$1,143.1	27.4%	\$2,879.4	\$3,401.4	\$4,577.2	34.6%

	Month		Percent		Percent			
May	2019	2020	2021	Change 20–21	2019	2020	2021	Change 20–21
Total New Dwelling Units	2,644	2,218	3,076	38.7%	10,039	11,796	15,727	33.3%
Single Family	1,072	1,119	1,557	39.1%	4,702	5,160	8,151	58.0%
Multifamily	1,547	1,065	1,487	39.6%	5,114	6,089	7,336	20.5%
Condo/Townhome/Duplex	517	365	412	12.9%	2,204	2,769	2,960	6.9%
Apartments (3+ units)	1,030	700	1,075	53.6%	2,910	3,320	4,376	31.8%
All Other Units	25	34	32	-5.9%	223	547	240	-56.1%
Residential Valuation	\$542.7	\$518.4	\$681.7	31.5%	\$2,166.0	\$2,481.8	\$3,477.5	40.1%
Nonresidential Valuation	\$232.7	\$109.5	\$183.4	67.5%	\$1,050.7	\$981.8	\$1,219.0	24.2%
Additions, Alterations, and Repairs	\$108.8	\$79.8	\$137.0	71.6%	\$546.9	\$645.5	\$882.6	36.7%
Total Construction Value	\$884.2	\$707.7	\$1,002.0	41.6%	\$3,763.6	\$4,109.1	\$5,579.2	35.8%

	Month Percent Year-to-date				Percent Change			
June	2019	2020	2021	20–21	2019	2020	2021	20–21
Total New Dwelling Units	3,613	1,996	2,970	48.8%	13,652	13,792	18,697	35.6%
Single Family	1,159	1,262	1,511	19.7%	5,861	6,422	9,662	50.5%
Multifamily	2,421	679	1,437	111.6%	7,535	6,768	8,773	29.6%
Condo/Townhome/Duplex	497	414	591	42.8%	2,701	3,183	3,551	11.6%
Apartments (3+ units)	1,924	265	846	219.3%	4,834	3,585	5,222	45.7%
All Other Units	33	55	22	-60.0%	256	602	262	-56.5%
Residential Valuation	\$727.7	\$458.1	\$681.6	48.8%	\$2,893.7	\$2,939.9	\$4,159.1	41.5%
Nonresidential Valuation	\$136.1	\$122.4	\$223.4	82.5%	\$1,186.8	\$1,104.2	\$1,442.4	30.6%
Additions, Alterations, and Repairs	\$129.8	\$169.4	\$222.1	31.1%	\$676.7	\$814.9	\$1,104.7	35.6%
Total Construction Value	\$993.6	\$749.9	\$1,127.0	50.3%	\$4,757.2	\$4,859.0	\$6,706.2	38.0%

 ${\tt Source: Ivory-Boyer\ Construction\ Database}$

Table 9: Permit-Authorized Construction, January–June 2021

(Thousand dollars)				Additions/Alter		
	New Dwelling Units	New Residential Valuation	New Nonresidential Valuation	Residential Valuation	Nonresidential Valuation	Total Construction Value
Beaver County						
Beaver	8	\$2,497.7	\$118.9	\$93.2	\$0.0	\$2,709.9
Milford	3	\$346.9	\$395.7	\$0.0	\$0.0	\$742.7
Other Beaver Co	15	\$4,041.7	\$1,135.2	\$77.9	\$7.0	\$5,261.8
Total	26	\$6,886.4	\$1,649.9	\$171.1	\$7.0	\$8,714.3
Percent Change	62.5%	58.4%	34.8%	-72.0%	-30.0%	40.8%
Box Elder County						
Brigham City	39	\$7,738.0	\$571.7	\$2,490.7	\$5,608.0	\$16,408.4
Corinne	1	\$183.3	\$0.0	\$111.7	\$0.0	\$294.9
Deweyville	0	\$0.0	\$70.0	\$0.0	\$0.0	\$70.0
Elwood	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Garland	2	\$228.6	\$70.0	\$135.0	\$0.0	\$433.6
Howell	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Mantua	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Box Elder Co	10	\$3,269.4	\$193.5	\$705.6	\$287.8	\$4,456.4
Perry	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Plymouth	4	\$1,050.0	\$0.0	\$0.0	\$0.0	\$1,050.0
Portage	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Snowville	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Tremonton	339	\$42,593.8	\$2,690.9	\$703.8	\$90.0	\$46,078.5
Willard	21	\$6,849.7	\$204.6	\$412.0	\$0.0	\$7,466.3
Total	416	\$61,912.7	\$3,800.8	\$4,558.7	\$5,985.8	\$76,258.0
Percent Change	153.7%	50.4%	-51.1%	123.0%	2273.4%	48.9%
Amalga	2	\$1,222.4	\$32.0	\$0.0	\$0.0	\$1,254.4
Clarkston	1	\$398.0	\$0.0	\$0.0	\$0.0	\$398.0
Cornish	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Hyde Park	41	\$19,993.8	\$13,161.1	\$385.7	\$487.0	\$34,027.6
Hyrum	97	\$28,233.9	\$2,834.5	\$419.6	\$0.0	\$31,487.9
Lewiston	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Logan	78	\$19,987.1	\$43,601.9	\$15,536.4	\$37,927.2	\$117,052.7
Mendon	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Millville	7	\$2,806.9	\$1,290.1	\$0.0	\$1,198.8	\$5,295.7
Newton	4	\$880.3	\$196.4	\$50.5	\$0.0	\$1,127.1
Nibley	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
North Logan	71	\$13,610.3	\$584.4	\$268.8	\$7,327.4	\$21,790.9
Other Cache Co	21	\$8,394.7	\$1,022.4	\$222.2	\$0.0	\$9,639.4
Paradise	5	\$2,025.1	\$166.7	\$43.2	\$288.2	\$2,523.2
Providence	98	\$28,834.5	\$2,249.9	\$343.8	\$1,674.3	\$33,102.5
Richmond	4	\$1,030.2	\$77.4	\$122.7	\$212.5	\$1,442.8
River Heights	0	\$0.0	\$114.7	\$108.6	\$0.0	\$223.3
Smithfield	77	\$20,701.4	\$2,326.3	\$376.6	\$298.7	\$23,703.0
Trenton	3	\$714.6	\$38.3	\$0.0	\$0.0	\$752.9
Wellsville	12	\$4,405.8	\$329.4	\$259.4	\$15.0	\$5,009.5
Total	521	\$153,238.9	\$68,025.4	\$18,137.4	\$49,429.2	\$288,830.9
Percent Change	-21.7%	28.1%	169.2%	290.5%	202.4%	74.1%
Carbon County						
East Carbon	1	\$60.5	\$43.2	\$93.0	\$6.3	\$202.9
Helper	1	\$57.6	\$0.0	\$111.3	\$1,009.0	\$1,177.9
Other Carbon Co	10	\$2,301.8	\$1,250.0	\$307.7	\$0.0	\$3,859.5
Price	11	\$2,355.5	\$111.1	\$657.5	\$489.5	\$3,613.6
Scofield	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Wellington	0	\$0.0	\$26.4	\$69.4	\$0.0	\$95.8
Total	23	\$4,775.3	\$1,430.7	\$1,238.8	\$1,504.8	\$8,949.7

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Table 9 (continued)			Additions/Alter			
	New Dwelling Units	New Residential Valuation	New Nonresidential Valuation	Residential Valuation	Nonresidential Valuation	Total Construction Value
Daggett County						
Manila	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Daggett Co	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Percent Change	*NA	*NA	*NA	*NA	*NA	*NA
Davis County						
Bountiful	30	\$12,097.7	\$1,094.9	\$3,167.2	\$1,114.0	\$17,473.8
Centerville	6	\$1,705.4	\$2,274.1	\$1,089.9	\$902.5	\$5,971.9
Clearfield	726	\$98,046.2	\$3,569.4	\$641.1	\$1,769.0	\$104,025.7
Clinton	109	\$31,116.8	\$4,236.9	\$2,422.5	\$684.0	\$38,460.3
Farmington	56	\$16,886.7	\$4,900.0	\$3,275.5	\$11,247.2	\$36,309.3
Fruit Heights	1	\$1,313.8	\$346.0	\$1,584.6	\$0.0	\$3,244.4
Kaysville	89	\$33,764.5	\$9,652.1	\$4,449.4	\$3,456.4	\$51,322.5
Layton	383	\$86,414.9	\$10,227.1	\$2,539.9	\$5,379.9	\$104,561.8
North Salt Lake	335	\$35,069.7	\$4,896.5	\$1,526.6	\$1,926.0	\$43,418.7
Other Davis Co	0	\$0.0	\$2,883.8	\$15.2	\$0.0	\$2,899.0
South Weber	24	\$7,979.4	\$876.0	\$0.0	\$0.0	\$8,855.4
Sunset	0	\$0.0	\$239.6	\$235.3	\$232.6	\$707.5
Syracuse	251	\$55,926.0	\$5,728.4	\$1,129.2	\$502.8	\$63,286.4
West Bountiful	11	\$5,040.6	\$407.6	\$91.6	\$0.0	\$5,539.8
West Point	124	\$27,832.4	\$903.4	\$824.7	\$18.0	\$29,578.5
Woods Cross	13	\$5,589.7	\$21,495.3	\$737.9	\$1,607.8	\$29,430.6
Total	2,158	\$418,783.7	\$73,731.0	\$23,730.7	\$28,840.2	\$545,085.7
Percent Change	99.4%	64.5%	-25.6%	20.7%	-14.6%	33.9%
Duchesne County						
Duchesne	3	\$716.9	\$147.4	\$0.0	\$0.0	\$864.3
Other Duchesne Co	9	\$1,934.0	\$148.6	\$423.7	\$0.0	\$2,506.2
Roosevelt	1	\$681.0	\$66.0	\$15.0	\$0.0	\$762.0
Total	13	\$3,331.9	\$361.9	\$438.7	\$0.0	\$4,132.5
Percent Change	116.7%	125.4%	-9.1%	622.5%	*NA	113.4%
Emery County						
Castle Dale	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Clawson	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Cleveland	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Elmo	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Emery	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Ferron	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Green River	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Huntington	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Orangeville	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Emery Co	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Percent Change	*NA	*NA	*NA	*NA	*NA	*NA
Garfield County						
Antimony	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Boulder	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Bryce Canyon City	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Cannonville	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Escalante	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Hatch	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Henrieville	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Garfield Co	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Panguitch	2	\$250.0	\$39.0	\$0.0	\$0.0	\$289.0
	+			\$0.0	\$0.0	\$0.0
Tropic	0	\$0.0	\$0.0	ا ١٠.٥	0.0 ب	70.0
Tropic Total	2	\$0.0 \$250.0	\$0.0 \$39.0	\$0.0	\$0.0	\$289.0

Table 9 (continued)				Additions/Alterations/Repairs			
	New Dwelling Units	New Residential Valuation	New Nonresidential Valuation	Residential Valuation	Nonresidential Valuation	Total Construction Value	
Grand County							
Moab	11	\$3,028.7	\$2,225.1	\$1,003.9	\$1,099.7	\$7,357.4	
Other Grand Co	47	\$11,081.5	\$1,029.3	\$574.2	\$95.0	\$12,780.0	
Total	58	\$14,110.2	\$3,254.4	\$1,578.0	\$1,194.7	\$20,137.4	
Percent Change	0.0%	-40.3%	-80.4%	5.6%	-41.8%	-53.9%	
Iron County							
Cedar City	373	\$73,760.1	\$4,955.3	\$2,035.6	\$17,153.6	\$97,904.5	
Enoch	46	\$13,721.0	\$7,946.9	\$521.9	\$1.0	\$22,190.7	
Other Iron Co	21	\$4,237.9	\$175.1	\$73.6	\$0.0	\$4,486.6	
Paragonah	5	\$1,071.1	\$28.6	\$431.0	\$0.0	\$1,530.7	
Parowan	13	\$2,477.1	\$804.2	\$229.6	\$0.0	\$3,510.9	
Total	458	\$95,267.2	\$13,910.0	\$3,291.7	\$17,154.6	\$129,623.5	
Percent Change	44.9%	54.1%	100.2%	27.5%	123.5%	64.0%	
Juab County							
Eureka	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Levan	4	\$1,441.6	\$191.4	\$0.0	\$0.0	\$1,633.0	
Mona	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Nephi	45	\$11,203.1	\$214.1	\$77.9	\$40.0	\$11,535.1	
Other Juab Co	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Total	49	\$12,644.8	\$405.4	\$77.9	\$40.0	\$13,168.1	
Percent Change	96.0%	96.0%	-75.5 %	-89.1%	-93.7%	39.3%	
Kane County							
Glendale	0	\$0.0	\$20.0	\$22.0	\$0.0	\$42.0	
Kanab	43	\$11,832.7	\$716.9	\$556.0	\$85.0	\$13,190.6	
Orderville	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Other Kane Co	34	\$7,785.0	\$127.0	\$100.0	\$0.0	\$8,012.0	
Total	77	\$19,617.7	\$863.9	\$678.0	\$85.0	\$21,244.6	
Percent Change	40.0%	68.9%	-67.0%	-7.5 %	-21.7%	40.9%	
Millard County							
Delta	3	\$4,374.2	\$220.5	\$163.5	\$627.0	\$5,385.2	
Fillmore	3	\$787.0	\$11,775.1	\$135.7	\$0.0	\$12,697.8	
Hinckley	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Kanosh	1	\$123.3	\$72.0	\$40.0	\$0.0	\$235.3	
Lynndyl	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Oak City	2	\$424.4	\$21.0	\$0.0	\$9.6	\$455.0	
Other Millard Co	12	\$2,869.3	\$584.4	\$215.4	\$0.0	\$3,669.1	
Total Percent Change	31.3%	\$8,578.1 162.3%	\$12,673.0 1.3%	\$554.6 16.8%	\$636.6 51.9%	\$22,442.3 34.6%	
	311370	102.570	1.5 /0	101070	21,270	2 1.0 %	
Morgan County Morgan	33	\$12,640.2	\$531.8	\$542.1	\$341.9	\$14,055.9	
Other Morgan Co	3	\$852.0	\$0.0	\$0.0	\$0.0	\$852.0	
Total	36	\$13,492.2	\$531.8	\$542.1	\$341.9	\$14,907.9	
Percent Change	300.0%	358.1%	-87.3%	37.4%	876.7%	96.8%	
Piute County							
Kingston	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Other Piute Co	1	\$200.0	\$0.0	\$0.0	\$0.0	\$200.0	
Total	1	\$200.0	\$0.0	\$0.0	\$0.0	\$200.0	
Percent Change	-50.0%	-62.6%	*NA	*NA	*NA	-62.6%	
Rich County							
Garden City	112	\$30,630.6	\$2,181.8	\$246.6	\$40.0	\$33,098.9	
Other Rich Co	0	\$0.0	\$0.0	\$124.0	\$0.0	\$124.0	
Randolph	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Total	112	\$30,630.6	\$2,181.8	\$370.6	\$40.0	\$33,222.9	
Percent Change	1500.0%	1108.3%	465.2%	74.0%	*NA	960.1%	

Second Quarter 2021 7

Table 9 (continued)				Additions/Alterations/Repairs			
	New Dwelling Units	New Residential Valuation	New Nonresidential Valuation	Residential Valuation	Nonresidential Valuation	Total Construction Value	
Salt Lake County							
Alta	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Bluffdale	128	\$30,913.2	\$1,596.3	\$1,284.5	\$4,205.1	\$37,999.0	
Cottonwood Heights	30	\$12,119.0	\$3,289.0	\$5,396.5	\$1,740.8	\$22,545.2	
Draper	104	\$49,213.4	\$5,789.4	\$3,842.5	\$19,324.3	\$78,169.7	
Herriman	373	\$89,604.0	\$9,293.9	\$4,100.5	\$1,869.0	\$104,867.4	
Holladay	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Midvale	90	\$20,355.2	\$59,903.5	\$4,969.3	\$4,719.1	\$89,947.1	
Millcreek	111	\$29,771.0	\$72,001.7	\$13,911.3	\$3,000.9	\$118,684.9	
Murray	685	\$72,165.1	\$32,716.2	\$175.0	\$8,134.0	\$113,190.2	
Other Salt Lake Co	254	\$32,241.2	\$95.0	\$386.0	\$305.0	\$33,027.2	
Riverton	40	\$10,190.9	\$303.0	\$628.9	\$61.5	\$11,184.3	
Salt Lake City	1,105	\$199,782.2	\$236,376.7	\$21,494.0	\$559,184.2	\$1,016,837.1	
Sandy	21	\$5,473.8	\$7,865.5	\$1,242.5	\$8,492.7	\$23,074.5	
South Jordan	802	\$180,196.0	\$38,008.0	\$5,109.0	\$18,533.0	\$241,846.0	
South Salt Lake	1	\$410.1	\$509.5	\$837.7	\$5,424.3	\$7,181.6	
Taylorsville	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
West Jordan	305	\$93,658.4	\$33,957.4	\$2,045.4	\$19,085.5	\$148,746.8	
West Valley City	253	\$54,958.5	\$29,393.6	\$3,762.1	\$11,817.1	\$99,931.3	
Total	4,302	\$881,052.0	\$531,098.7	\$69,185.3	\$665,896.4	\$2,147,232.4	
Percent Change	-5.6%	-3.8%	12.8%	29.3%	85.0%	19.3%	
San Juan County							
Blanding	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Monticello	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Other San Juan Co	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Total	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Percent Change	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	-100.0%	
Sanpete County							
Centerfield	7	\$1,153.1	\$0.0	\$0.0	\$0.0	\$1,153.1	
Ephraim	19	\$2,216.9	\$537.4	\$119.0	\$19.4	\$2,892.7	
Fairview	5	\$617.5	\$149.4	\$51.0	\$0.0	\$817.9	
Fayette	1	\$141.7	\$0.0	\$2.9	\$0.0	\$144.6	
Fountain Green	4	\$817.0	\$83.6	\$39.6	\$0.0	\$940.1	
Gunnison	6	\$1,295.6	\$7,368.0	\$0.0	\$0.0	\$8,663.6	
Manti	12	\$1,810.0	\$118.9	\$49.2	\$0.0	\$1,978.0	
Mayfield	0	\$0.0	\$6.6	\$0.0	\$0.0	\$6.6	
Moroni	3	\$452.0	\$85.0	\$52.4	\$0.0	\$589.5	
Mount Pleasant	7	\$987.2	\$124.9	\$3.0	\$0.0	\$1,115.1	
Other Sanpete Co	43	\$9,544.9	\$1,064.7	\$195.0	\$0.0	\$10,804.6	
Spring City	3	\$576.8	\$489.0	\$1.0	\$0.0	\$1,066.8	
Sterling	0	\$0.0	\$76.0	\$0.0	\$0.0	\$76.0	
Wales	1	\$162.9	\$42.3	\$0.0	\$0.0	\$205.1	
Total	111	\$19,775.6	\$10,145.8	\$513.2	\$19.4	\$30,453.9	
Percent Change	170.7%	156.9%	1635.9%	243.2%	-3.2%	260.3%	
Sevier County							
Annabella	2	\$741.0	\$45.6	\$13.0	\$0.0	\$799.6	
Aurora	18	\$416.0	\$333.0	\$160.0	\$0.0	\$909.0	
Central Valley	0	\$0.0	\$65.4	\$47.0	\$0.0	\$112.4	
Elsinore	1	\$189.9	\$110.0	\$29.0	\$0.0	\$328.9	
Glenwood	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	
Joseph	0	\$0.0	\$20.0	\$0.0	\$0.0	\$20.0	
Koosharem	0	\$0.0	\$0.0	\$75.0	\$0.0	\$75.0	
Monroe	10	\$2,265.6	\$430.1	\$224.7	\$0.0	\$2,920.4	
	10	72,203.0	7-100.1	7227.7	70.0	72,720.7	

Table 9 (continued)			Additions/Alterations/Repairs			
	New Dwelling Units	New Residential Valuation	New Nonresidential Valuation	Residential Valuation	Nonresidential Valuation	Total Construction Value
Redmond	1	\$289.0	\$8.0	\$103.0	\$137.0	\$537.0
Richfield	4	\$1,965.0	\$1,400.0	\$374.0	\$65.0	\$3,804.0
Salina	4	\$1,021.7	\$76.8	\$0.0	\$0.0	\$1,098.5
Sigurd	0	\$0.0	\$40.7	\$40.0	\$0.0	\$80.7
Total	40	\$6,888.1	\$2,529.6	\$1,094.9	\$202.0	\$10,714.6
Percent Change	233.3%	146.9%	-38.7%	309.7%	1246.7%	48.9%
Summit County						
Coalville	13	\$2,155.7	\$395.8	\$10.0	\$0.0	\$2,561.6
Kamas	1	\$598.2	\$0.0	\$0.0	\$0.0	\$598.2
Oakley	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Other Summit Co	42	\$5,300.0	\$65.0	\$125.0	\$300.0	\$5,790.0
Park City	34	\$6,800.0	\$2,765.0	\$1,350.0	\$2,155.0	\$13,070.0
Total	90	\$14,854.0	\$3,225.8	\$1,485.0	\$2,455.0	\$22,019.8
Percent Change	50.0%	130.2%	65.2%	103.0%	65.9%	107.4%
Tooele County						
Grantsville	164	\$48,535.4	\$3,557.8	\$1,907.1	\$784.2	\$54,784.5
Other Tooele Co	5	\$1,058.6	\$0.0	\$0.0	\$0.0	\$1,058.6
Tooele	236	\$74,852.6	\$971.9	\$3,303.3	\$2,247.9	\$81,375.7
Wendover	0	\$0.0	\$0.0	\$0.0	\$4.8	\$4.8
Total	405	\$124,446.6	\$4,529.8	\$5,210.4	\$3,036.9	\$137,223.7
Percent Change	48.4%	116.4%	11.3%	124.0%	50.8%	108.2%
Uintah County						
Ballard	1	\$385.1	\$2,168.6	\$0.0	\$0.0	\$2,553.7
Naples	3	\$834.7	\$557.6	\$69.8	\$2,045.0	\$3,507.0
Other Uintah Co	50	\$9,269.7	\$1,013.3	\$542.1	\$218.5	\$11,043.6
Vernal	12	\$2,691.0	\$24,984.4	\$1,091.3	\$1,159.2	\$29,925.9
Total	66	\$13,180.5	\$28,723.9	\$1,703.2	\$3,422.7	\$47,030.3
Percent Change	214.3%	137.0%	2348.0%	6.3%	23.9%	323.7%
Utah County						
Alpine	40	\$19,745.0	\$1,432.0	\$3,672.0	\$0.0	\$24,849.0
American Fork	834	\$148,925.4	\$6,242.6	\$2,403.1	\$7,975.1	\$165,546.3
Cedar Hills	33	\$12,424.3	\$138.0	\$722.0	\$100.0	\$13,384.3
Eagle Mountain	950	\$244,148.6	\$118,984.5	\$1,328.6	\$210.9	\$364,672.7
Elk Ridge	11	\$4,402.4	\$83.1	\$251.7	\$0.0	\$4,737.2
Goshen	1	\$405.8	\$0.0	\$0.2	\$0.0	\$406.0
Highland	115	\$51,413.5	\$7,067.5	\$5,705.5	\$206.0	\$64,392.5
Lehi	953	\$237,819.4	\$55,108.5	\$8,364.4	\$10,771.6	\$312,063.9
Lindon	51	\$15,046.3	\$19,926.8	\$965.2	\$4,013.2	\$39,951.5
Mapleton	145	\$48,502.0	\$2,874.0	\$2,133.0	\$0.0	\$53,509.0
Orem	203	\$36,841.4	\$39,634.6	\$2,851.7	\$8,615.7	\$87,943.5
Other Utah Co	31	\$19,086.7	\$20,705.2	\$1,873.8	\$0.0	\$41,665.8
Payson	197	\$30,020.0	\$6,652.0	\$2,396.1	\$162.3	\$39,230.3
Pleasant Grove	126	\$39,292.1	\$8,374.6	\$1,258.2	\$1,333.3	\$50,258.1
Provo	595	\$73,229.9	\$50,823.2	\$5,562.0	\$19,627.3	\$149,242.3
Salem	73	\$33,215.5	\$879.4	\$932.1	\$0.0	\$35,027.0
Santaquin	264	\$67,764.2	\$3,773.6	\$862.0	\$0.0	\$72,399.8
Saratoga Springs	936	\$200,851.5	\$34,219.3	\$6,577.5	\$1,715.0	\$243,363.4
Spanish Fork	394	\$75,056.6	\$94,607.4	\$4,081.9	\$20,570.1	\$194,316.1
Springville	218	\$56,651.9	\$32,153.2	\$2,071.6	\$8,625.8	\$99,502.5
Vineyard	271	\$74,758.7	\$17,692.9	\$3,219.4	\$4,061.0	\$99,732.0
Woodland Hills	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
Total	6,441	\$1,489,601.3	\$521,372.4	\$57,231.9	\$87,987.4	\$2,156,193.0
Percent Change	78.8%	70.6%	54.8%	-52.8%	67.4%	55.8%

Second Quarter 2021

Table 9 (continued)				Additions/Alterations/Repairs		
	New Dwelling Units	New Residential Valuation	New Nonresidential Valuation	Residential Valuation	Nonresidential Valuation	Total Construction Value
Wasatch County				·		
Heber City	235	\$63,894.2	\$9,807.1	\$2,040.3	\$1,257.8	\$76,999.
Midway	85	\$40,250.0	\$1,652.6	\$2,015.5	\$5,954.1	\$49,872.
Other Wasatch Co	106	\$63,897.3	\$1,011.7	\$2,337.8	\$0.0	\$67,246.
Total	426	\$168,041.5	\$12,471.4	\$6,393.6	\$7,211.9	\$194,118.
Percent Change	195.8%	145.2%	24.9%	65.3%	866.0%	133.59
Washington County						
Enterprise	18	\$4,762.0	\$513.1	\$5.7	\$10.0	\$5,290.
Hurricane	368	\$59,540.3	\$13,545.4	\$859.8	\$387.0	\$74,332.
lvins	161	\$47,426.8	\$3,316.7	\$591.9	\$0.0	\$51,335.
La Verkin	22	\$5,572.2	\$938.9	\$112.0	\$220.0	\$6,843
Leeds	1	\$282.2	\$0.0	\$0.0	\$0.0	\$282
Other Washington Co	32	\$11,003.1	\$23,063.4	\$435.6	\$0.0	\$34,502.
Santa Clara	57	\$10,701.0	\$4,863.9	\$365.9	\$150.0	\$16,080.
Springdale	16	\$10,701.0	\$4,663.9	\$2,395.9	\$130.0	\$16,080.
. 3	895	\$141,227.1	\$67,374.8	. ,	\$6,881.7	\$4,629.
St. George		. ,		\$2,337.9		
Virgin	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.
Washington	467	\$114,664.1	\$7,504.2	\$694.0	\$496.3	\$123,358.
Total	2,037	\$397,412.6	\$121,120.5	\$7,798.6	\$8,145.0	\$534,476.
Percent Change	3.1%	18.8%	103.8%	48.0%	-90.8%	9.69
Wayne County						
Hanksville	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.
Loa	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.
Other Wayne Co	12	\$3,029.5	\$375.0	\$85.0	\$150.0	\$3,639.
Torrey	2	\$556.0	\$100.0	\$0.0	\$10.0	\$666.
Total	14	\$3,585.5	\$475.0	\$85.0	\$160.0	\$4,305.
Percent Change	250.0%	244.8%	206.5%	-37.4%	16.8%	193.39
Weber County						
Farr West	54	\$16,387.7	\$2,038.0	\$356.4	\$83.5	\$18,865
Harrisville	2	\$400.0	\$60.0	\$15.0	\$0.0	\$475.
Huntsville	19	\$9,884.3	\$68.0	\$466.9	\$0.0	\$10,419
North Ogden	0	\$0.0	\$0.0	\$0.0	\$0.0	\$0
Ogden	25	\$12,076.5	\$2,539.8	\$623.4	\$513.2	\$15,752
Other Weber Co	91	\$37,116.5	\$3,514.8	\$2,275.8	\$150.0	\$43,057
Plain City	48	\$12,989.6	\$1,070.4	\$822.7	\$0.0	\$14,882
Pleasant View	41	\$20,325.8	\$1,993.3	\$751.8	\$233.0	\$23,303
Riverdale	14	\$4,251.8			· · · · · · · · · · · · · · · · · · ·	
	35		\$285.0	\$185.0	\$2,047.5	\$6,769
Roy		\$7,411.6	\$2,589.3	\$1,956.3	\$915.3	\$12,872
South Ogden	181	\$21,730.4	\$2,117.4	\$709.3	\$709.9	\$25,267
Uintah Washington Tayyana	0	\$0.0	\$745.9	\$318.5	\$534.2	\$1,598
Washington Terrace	6	\$1,332.5	\$20.0	\$209.4	\$15.0	\$1,576
West Haven	278	\$52,649.6	\$6,839.4	\$493.0	\$424.2	\$60,406
Total	794	\$196,556.2	\$23,881.3	\$9,183.5	\$5,625.9	\$235,246.
Percent Change	18.5%	51.1%	-17.2%	43.4%	-52.7%	32.89
State Total	10.00	Ė4 4F0 440 C	£1 442 422 2	634F 3F3 6	¢000 432 2	\$6 70¢ 222
Total	18,697	\$4,159,113.6	\$1,442,433.3	\$215,252.9	\$889,422.2	\$6,706,222.

NA: The amount increased from zero in the previous period. Source: Ivory-Boyer Construction Database

35.6%

41.5%

30.6%

-6.7%

Percent Change

52.2%

38.0%





The Ivory-Boyer Real Estate Center partners with the Kem C. Gardner Policy Institute to prepare this report. Both entities are located in the David Eccles School of Business. Together they seek to share data and analysis and train real estate professionals to support a vibrant housing, construction, and real estate industry in Utah. To learn more visit www.eccles.utah.edu or contact the Eccles School at 801-581-5588.

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