

Newsmaker Breakfast

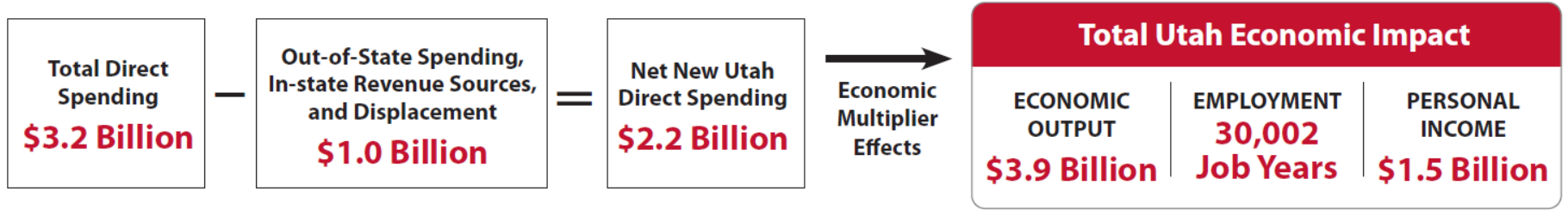
2030 Olympic and Paralympic Winter Games in Utah

April 27, 2023

INFORMED DECISIONS™

Recap of Estimated Economic Impacts

May 2022 Report



Source: Kem C. Gardner Institute analysis of Utah OCOG budget and other spending data using REMI PI+ model

Recap of Estimated Fiscal Impacts

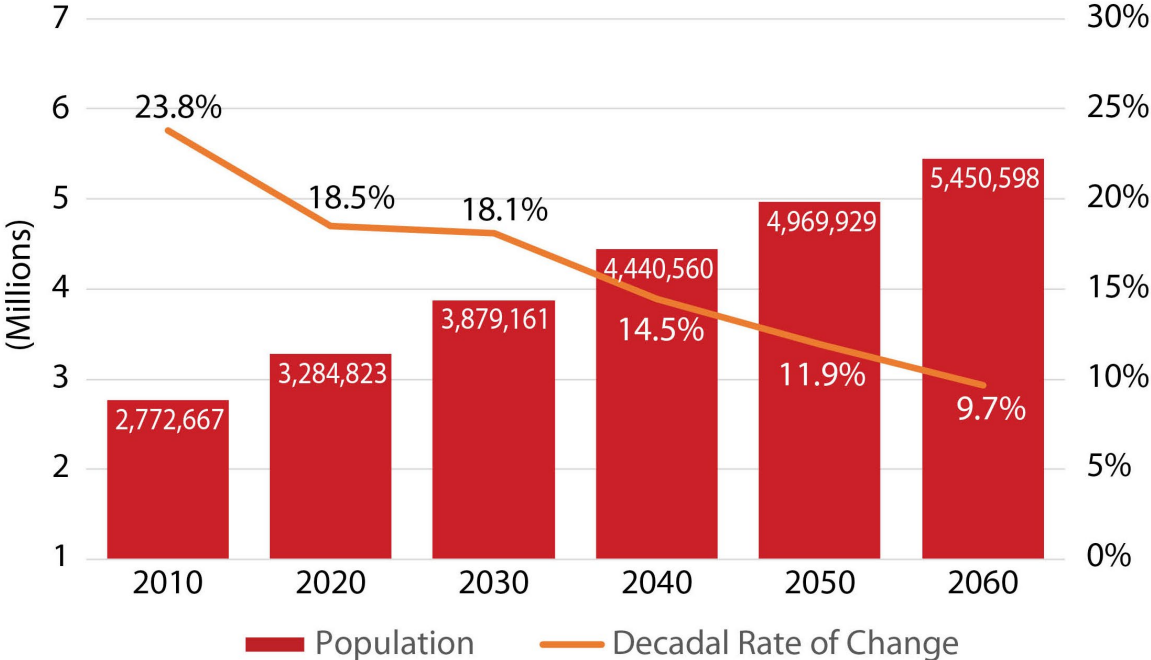
May 2022 Report

2030 Winter Olympic Games Estimated State and Local Fiscal Impacts, 2024 - 2031	
Estimated State Fiscal Impacts	Millions of Constant 2021 Dollars
Total State Revenues	\$99.9
Total State Operating Expenditures	\$78.0
Net State Operating Revenue	\$22.0
Estimating Local Fiscal Impacts	
Total Local Revenues	\$62.2
Total Local Operating Expenditures	\$20.0
Net Local Operating Revenue	\$42.2

Source: Kem C. Gardner Institute analysis of Utah OCOG budget and other spending data using REMI PI+ model and Gardner Policy Institute fiscal model

Demographic Trends

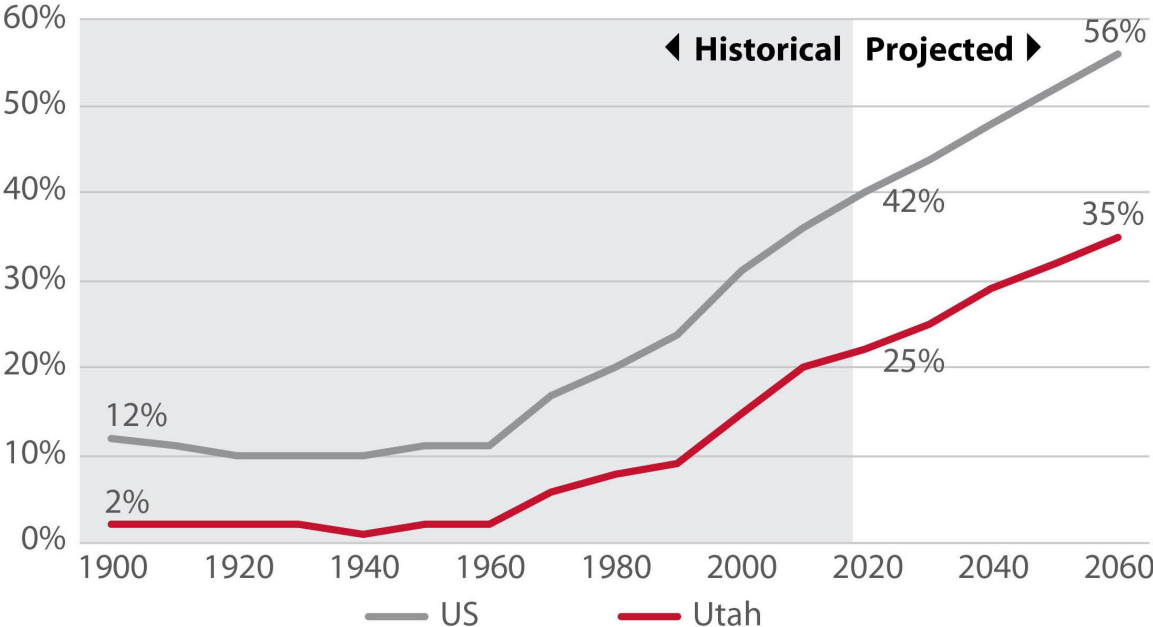
Utah Historical and Projected Total Population, 2010-2060



Source: U.S. Census Bureau and Kem C. Gardner Policy Institute

Demographic Trends

Minority Share of Population, Utah and U.S., 1900-2060

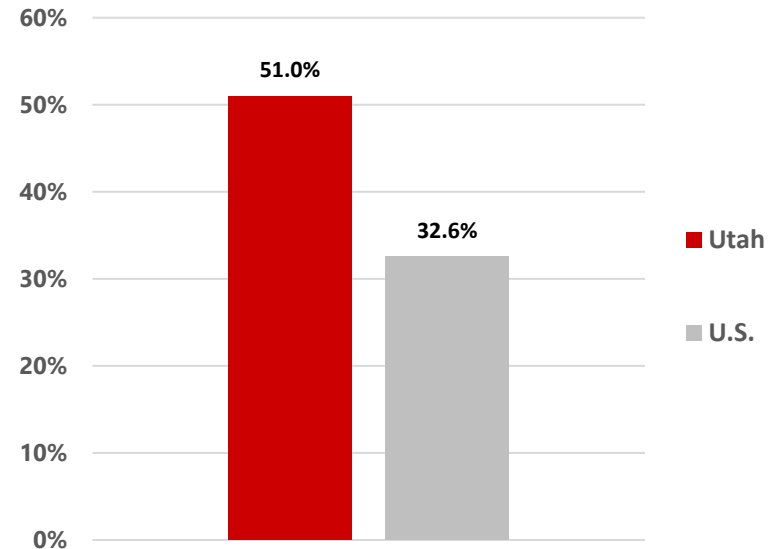


Source: U.S. Census Bureau and Kem C. Gardner Policy Institute

Social Factors

- Volunteerism and giving
- Civic pride and cohesion
- Social capital
- Well-being
- Equity, diversity, and inclusion
- Business development

Percentage of Residents Who Volunteer, 2019



Source: U.S. Census Bureau and Kem C. Gardner Policy Institute

Example of Olympic Games Impacting a Social Factor (Volunteerism)

- Roughly 25,000 volunteers will be needed
- 6,000 – 7,000 expected to be first-time volunteers
- Many of these will continue serving after the Games

Source: Kem C. Gardner Policy Institute analysis of data supplied by the Salt Lake City-Utah Committee for the Games

Impact on Environmental Factors

- **Short-term** impact of the Games: attract many athletes and spectators with associated traffic, water consumption, waste, etc.
- **Mitigated** by:
 - Reduced ski tourism
 - Increased remote working
 - Responsible travel and sustainable tourism initiatives
 - Public transit such as light rail and buses from SLC International Airport to Olympic sporting venues
 - SLC aims to be a “net 100%” renewable electricity-based community by 2030
- **Long-term** impact of the Games: Well-maintained facilities since 2002 translate to less construction in preparation for 2030
- Limited expansion of venues minimizes potential harm to environment
- Capital investment in 2021 dollars:
 - 2002 Games: \$478.4 million
 - 2030 Games: About \$23 million

Source: Kem C. Gardner Policy Institute analysis of data and information supplied by the Salt Lake City-Utah Committee for the Games

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