### Employment

**Employment Change**—Utah’s nonagricultural employment increased an estimated 3.0%, or 42,100 jobs, between November 2015 and November 2016. Nationally, employment increased 1.6%, or 2.3 million jobs, between November 2015 and November 2016.

**Unemployment**—Utah’s unemployment rate was 3.1% in November 2016, lower than the November 2015 unemployment rate of 3.4%. The national unemployment rate was 4.7% in November 2016, lower than the November 2015 rate of 5.0%.

### Wages and Income

**Total Personal Income**—Utah’s total personal income reached $124.7 billion* in the third quarter of 2016, rising 5.0% from third quarter 2015. Utah ranked 1st in the nation. Nationally, personal income increased 3.5% over the same period.

**Average Annual Pay**—Utah’s average annual pay grew 4.4% to reach $39,308 in 2015. Average annual pay for the nation in 2015 was $48,112, a year over year increase of 3.7%.

*seasonally adjusted at an annual rate

Source: Bureau of Economic Analysis

### GDP, CPI, Interest Rates, and Home Prices

**Interest Rates**—The 30-year fixed-rate mortgage (FRM) averaged 4.30% for the week ending December 22, 2016 according to Freddie Mac.

**Home Prices**—According to the Federal Housing Finance Agency (FHFA) House Price Appreciation Ranking, Utah’s house prices were up 9.5% in the third quarter of 2016 from third quarter of 2015.

**Foreclosure Rates**—At the end of the third quarter of 2016, Utah ranked 5th lowest with 0.56% of all loans in foreclosure.

---

*Source: Bureau of Economic Analysis*
Population—Utah’s July 1, 2015 total population estimate was 2,995,919. This represents a population increase of 51,421 people, or 1.7% from 2014, ranking Utah sixth highest among states in population growth for this period. Utah grew twice as fast as the nation from 2014 to 2015. The total 2015 population count for the United States was 322,797,269. This represents a population increase of 2,471,038 people, or 0.8% from 2014. In October of 2015, Utah’s population reached a major milestone: three million people. The Population Estimate for 2016 will be available in December 2016.